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NAME: M/S MOKSH ORNAMENTS PVT LTD

ASST. YEAR: 2013-14

STATEMENT OF ACCOUNTS

31st March 2013

Office Copy	Client Copy	I.T. Copy	Xerox Copy	Extra Copy

N. G. JAIN & CO.

CHARTERED ACCOUNTANTS

320, Hammersmith Ind. Premises Co. Op. Soc. Ltd.
Narayan Pathare Marg, Off Sitladevi Temple Road,
Mahim (West), Mumbai - 400 016
Tel. : 24440564 / 0716
Email : info@ngjain.com

M/S MOKSH ORNAMENTS PRIVATE LIMITED

Assessment Year : 2013-14
[SDJGR/DS293]

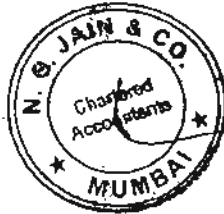
Previous Year : 01-04-2012 To 31-03-2013

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DEPRECIATION CHART

Under Head Profit & Gains of Business or Profession (1)

BLOCK OF ASSETS	Depreciation Rate (%)	Additions Before Sept	Total Depreciation Value	Written Down Amount	Value As On 31-03-2013
FURNITURES AND FIXTURES	10.00	40612	40612	4061	36551
PLANT AND MACHINERY	15.00	328523	328523	49278	279245
PLANT AND MACHINERY (COMP	60.00	1353	1353	812	541
T O T A L		370488	370488	54151	316337



MOKSH ORNAMENTS PRIVATE LIMITED
NOTICE

To,
THE SHAREHOLDERS,

NOTICE is hereby given that the First Annual General Meeting of the Shareholders of MOKSH ORNAMENTS PRIVATE LIMITED will be held at its registered office at 701, 18/22, Champagali, 7th Floor, Zaveri Bazaar, Mumbai-400002 on 25th September, 2013 at 11.00 am to transact the following business.

- 1) To Receive Consider and adopt the Balance Sheet as at 31st March, 2013 and Profit and Loss Account for the year ended on that date, the Director's and the Auditor Reports thereon.
- 2) To Appoint Auditors of the Company M/s N G Jain & CO. Chartered Accountants being the retiring auditors to hold the office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their Remuneration.

For and on Behalf of the Board
For MOKSH ORNAMENTS PVT. LTD.

(Signature)
(Director)

(DIRECTOR)

Address:
320, Hammersmith Industrial
Premises Co-op. Society Ltd,
Narayan Pathare Marg,
Mahim (West),
Mumbai - 400 016.

NOTE:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING, IS ENTITLED TO VOTE ON POLL INSTEAD OF HIMSELF/HERSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) PROXIES IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LATER THAN FORTY EIGHT HOURS BEFORE THE MEETING.

MOKSH ORNAMENTS PRIVATE LIMITED
DIRECTOR'S REPORT

To,
The Members
MOKSH ORNAMENTS PRIVATE LIMITED

Your Directors have pleasure in presenting the First Annual Report along with audited statement of accounts for the financial year ended on 31st March, 2013.

FINANCIAL RESULTS

(Rs. in Lacs)

	CURRENT YEAR 31/03/2013	PREVIOUS YEAR 31/03/2012
Total Income from Operations	7733.78	0.00
Total Expenditure (Excl Depreciation & Interest)	7628.25	0.00
Net Profit before Interest, Depreciation & Tax	105.53	0.00
Less: i) Depreciation	0.46	0.00
ii) Taxation	1.05	0.00
iii) Interest	101.74	0.00
Income after Taxation	2.28	0.00
Last Year Balance Carried Forward	0.00	0.00
Balance in Profit & Loss A/c	2.28	0.00
Less: Appropriation for	0.00	0.00
i) Proposed Dividend	0.00	0.00
ii) Dividend Tax	0.00	0.00
Balance Transferred to Balance Sheet	2.28	0.00

BUSINESS OPERATION

The company was incorporated under Companies Act, 1956 on 19th July, 2012 by taking over the running business of M/s Jineshwar Gold & Padmavati Jewels. In the current year, the company has achieved a total turnover of Rs.7720.28 Lacs (Previous Year Rs. NA) during the financial year ended on 31st March, 2013 and net profit of Rs.3.34 lacs (previous year Rs. NA). The company is expecting much more of the business operations and the profit in the years to come.

For MOKSH ORNAMENTS PVT. LTD.

(DIRECTOR)

SHARE CAPITAL:

The Authorized Share Capital of the company is Rs. 50,00,000 divided into 5,00,000 Equity Shares of Rs. 10 each and the paid up share capital of the company is Rs. 50,00,000 divided into 5,00,000 equity shares of Rs. 10 each fully paid.

AUDITORS:

M/s N.G. Jain & Co., Chartered Accountants, auditors of the company has appointed as statutory auditor from the conclusion of this annual general meeting till the conclusion of next annual general meeting. The Company has received a letter from them to that effect that their appointment, if made, would be within the prescribed limits w/s 224 1B of The Companies Act, 1956.

DIVIDEND:

The director of the company does not propose any dividend during the year under consideration.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of section 217 (2AA) read with section 292A of the Companies Act, 1956 your director's wish to state that:

- a) that the appropriate accounting standards have been followed in the preparation of the annual accounts.
- b) that your directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable so as to give a true and fair view of the state of affairs of the company and also profit & loss account and cash flow statement of the company for the financial year ended on 31st March 2013
- c) that your directors have taken proper care for the maintenance of adequate accounting records for the purpose of safeguarding the assets of the company and for preventing fraud and other irregularities.
- d) that your directors have prepared the annual accounts on a going concern basis.

For MOKSH ORNAMENTS PVT. LTD.



(DIRECTOR)

NOTES ON ACCOUNTS

The Auditors' observation and the relevant notes on the accounts are self explanatory and therefore do not call for further comments.

FIXED DEPOSIT:

The Company has not invited any Fixed Deposits from the public during the year under report.

PARTICULARS OF EMPLOYEES:

A Statement of particulars of employees as required under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as Amended is not applicable to the company as none of the employees are employed for the year or part of the year who was in receipt of remuneration aggregate not less than Rs. 200,000 per month.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGS AND OUTGO:


The Director has nothing to report on the aforesaid matters as the company has no foreign collaboration and has not exported or imported any goods and/or services.

ACKNOWLEDGMENT

Your Directors gratefully acknowledge the contribution made by employees toward the success of your Company. Your Directors are also thankful for the co-operation and assistance received from its customers, vendors, bankers, regulatory and Governmental authorities in India and abroad and its shareholders.

Place: Mumbai
Date : 16/08/2013

For on and on behalf of the Board
For MOKSH ORNAMENTS PVT. LTD.


(Director) (DIRECTOR)

AUDITOR'S REPORT

To,
The Members of
MOKSH ORNAMENTS PRIVATE LIMITED

We have audited the attached Balance Sheet of **MOKSH ORNAMENTS PRIVATE LIMITED** as on 31st March, 2013 and also Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we compile with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the notes thereon, gives the information required by the Companies Act, 1956 in the manner required and gives a true and fair view in conformity with the accounting principles generally accepted in India :-

I) In the case of Balance Sheet of the state of affairs of the company for the year ended on 31st March, 2013;

II) In the case of Statement of Profit and Loss Account the Loss for the year ended on that date; and

III) In the case of Cash Flow Statement of the cash flows for the year ended on that date.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub section (4A) of section 227 of the Companies Act, 1956 we enclose in the ANNEXURE a statement on the matters specified in paragraphs 4 and 5 of the said order.

2) Further to our comments in the Annexure referred to above, we report that:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper Books of Accounts as required by law have been kept by the company, so far as it appears from our examination of the books of accounts.

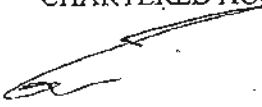


c) The Balance Sheet and Profit & Loss Account dealt with this report are in agreement with the Books of Accounts.

d) In our opinion the Profit and Loss Account and Balance Sheet comply with the accounting referred to in sub section (3C) of section 211 of the Companies Act, 1956

e) Based on representation made by all the directors of the company and information and explanations as made available, directors of the company do not prima facie have any disqualification as referred to in clause (g) of sub section (1) of section 274 of the Act.

For N.G. JAIN & CO.
CHARTERED ACCOUNTANTS


Shantilal D Jain
Partner
M No. 110218
FRN NO.103941W



Place : Mumbai
Dated: 16/08/2013

MOKSH ORNAMENTS PRIVATE LIMITED

ANNEXURE TO AUDITOR'S REPORT

Annexure referred to in paragraph 1 of our report to the members of MOKSH ORNAMENTS PRIVATE LIMITED for the year ended on 31st March, 2013:

1) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. The fixed assets have been physically verified by the management at reasonable intervals. As informed to us, no material discrepancies were noticed on such verification.

2) None of the fixed assets have been revalued during the year.

3) The stock of finished goods has been physically verified during the year by the management. The procedures of physical verification of stocks followed by the management are in our opinion reasonable and adequate in relation to the size of the company and the nature of its business. No material discrepancies were noticed on physical verification of stocks.

4) The company has not given / taken any loans to / from companies, parties listed in the register maintained under section 301 of the Companies Act, 1956. The parties to whom the loans or advances in the nature of loans have been taken by the company, where the terms of recovery are stipulated, are repaying the principal and interest (wherever applicable) as stipulated.

5) In our opinion and according to information and explanation given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of raw material including other fixed assets and for the sale of goods.

6) In our opinion and according to the information and explanations given to us there are no parties listed in the register maintained under section 301 of the Companies Act, 1956 and hence no transaction in pursuance of contracts or arrangements that need to be entered into the register maintained u/s 301 of the Companies Act, 1956 have taken place in this regard.

7) The Company has not accepted any deposits from the public within the meaning of sections 58A and 58AA of the Act and the rules framed there under.

8) In our opinion the company has adequate internal audit system commensurate with the size and nature of its business.



9) According to the explanation given to us by the company, the maintenance of cost records is not applicable as prescribed by the Central Government under section 209(1)(d) of the companies Act 1956, since the company is exclusively engaged in the business of trading activities.

10) According to the records of the company, the Company is regular in depositing undisputed statutory dues including E S I C, Wealth Tax, Profession Tax, Tax Deducted at Source, VAT & Income Tax & other statutory dues as applicable to it with the appropriate authorities. According to the records of the Company there are no dues in respect of said statutory liabilities and Cess as at March 31, 2013 which has not been deposited with the respective authorities.

11) The company has earned Net Profit of Rs. 4, 85,447/- (Previous year Rs. NA) during the year under consideration and there are no accumulated losses carried forward. During the year the company has incurred cash profit of Rs 5, 46,419/- (Previous year Rs. NA).

12) On the basis of the records examined by us and the information and explanation given to us the company does not have any borrowings from financial institutions and by way of debentures. However the company has availed cash credit facilities from the bank for business purpose.

13) In our opinion and according to the information and explanation given to us, no loans and advances has been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.

14) In our opinion and according to the information and explanation given to us, the nature of activities of the company does not attract any special statute applicable to chit fund/nidhi/mutual benefit fund/societies accordingly clause 4 (xiii) of the Companies (Auditor Report) Order, 2003 is not applicable to the company.

15) Based on our audit procedures and the information and explanation given by the management, we are of the opinion that the company is not dealing / trading in shares, securities debentures and other investments. Accordingly clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.

16) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial institutions during the year.

17) In our opinion and according to the information and explanations given to us, on an overall examination of balance sheet, we report that term loans were applied for the purpose for which the loans were obtained.



18) According to the information and explanation given to us, and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment by the company. The company has not raised any funds during the year on long term basis.

19) The company has not made any preferential allotment of shares during the year.

20) The Company has not issued any debentures during the year.

21) The company has not raised any money through a public issue during the year.

22) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

for N.G. JAIN & CO.
CHARTERED ACCOUNTANTS

Shantilal D Jain
Partner
M No. 110218



Mumbai

Dated: 16/08/2013

FORM NO. 3CA
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case where the accounts of the business or profession of a person have been audited under any other law

I/We report that the statutory audit of

[Mention name and address of the assessee with permanent account number]

MOKSH ORNAMENTS PRIVATE LIMITED

Add : 701,18/22, Champagali,
7th Floor, Zaveri Bazaar,
Mumbai - 400 002

Permanent Account No. AAICM0504E

was conducted by **M/S N.G. JAIN & CO. Chartered Accountants**, in pursuance of the provisions of the Companies Act, 1956, and I/we annex hereto a copy of Audit Report Dt:16/08/2013 alongwith a copy of

- (a) the audited *profit and loss account for the year ended 31st March, 2013
- (b) the audited balance sheet as at 31st March, 2013 ; and
- (c) documents declared by the said Act to be part of, or annexed to, the * profit and loss account and balance sheet.

2: The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form NO. 3CD are true and correct.



For N. G. JAIN & CO.
CHARTERED ACCOUNTANTS

Signature: **SHANTILAL D. JAIN**
M: No. 110218

Name : M/s N.G. Jain & (PARTNER)
Address : 320, Hammersmith Indl.Prem.,
Narayan Pathare Marg,
Mahim (W) Mumbai - 400 016.

Place : Mumbai

Date : 05/09/2013

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART - A

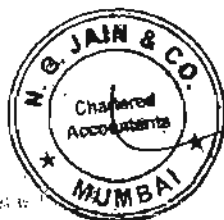
1. Name of the assessee : MOKSH ORNAMENTS PRIVATE LIMITED
2. Address : 701, 18/22, Champagali,
7th Floor, Zaveri Bazaar,
Mumbai - 400 002
3. Permanent Account Number : AAICM0504E
4. Status : PRIVATE LIMITED COMPANY
5. Previous year ended : 31 ST MARCH 2013
6. Assessment Year : 2013-2014

PART - B

7. (a) If firm or Association of Persons, indicate name of partners/members and their profit sharing ratios. : --- NOT APPLICABLE ---
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year the particulars of such change. : --- NOT APPLICABLE ---
8. (a) Nature of business or profession. (if more than one business or profession is carried on during the previous year, nature of every business or profession) : Trading & Manufacturing in Gold Ornaments, Bullions etc.
(b) If there is any change in the nature of business or Line of profession, the particulars of such change. : --- NO CHANGE ---
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. : --- NOT PRESCRIBED ---
(b) Books of account maintained. (In case books of accounts are maintained in a computer system, mention the books of account generated by such computer system.) : (Computerised Accounting)
1) CASH BOOK / BANK BOOK
2) SALE REGISTER
3) PURCHASE REGISTER
4) JOURNAL REGISTER
5) LEDGER
6) STOCK REGISTER
(c) List of Books of account examined. : --- AS ABOVE ---



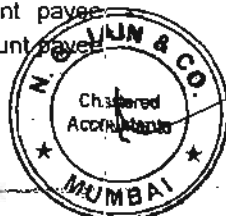
10. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44B8B or any other relevant section). : ---- NIL ----
11. (a) Method of accounting employed in the previous year. : MERCANTILE SYSTEM
- (b) whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. : --- NO CHANGE ---
- (c) If answer to (b) above in the affirmative, give details of such change, and the effect thereof on the profit or loss. : --- NIL ---
- (d) Details of deviation, if any in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : --- NIL ---
12. (a) Method of valuation of closing stock employed in the previous year. : AT AVERAGE PRICE
- (b) Details of deviation, if any, from the Method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. : --- NIL ---
- 12A. Give the following particulars of the capital asset converted into stock-in-trade :- : --- NIL ---
- (a) Description of capital asset,
- (b) Date of acquisition;
- (c) Cost of acquisition;
- (d) Amount at which the asset is converted into stock-in-trade
13. Amounts not credited to the profit and loss account, being,- : --- NIL ---
- (a) the items falling within the scope of section 28; : --- NIL ---



(b) the proforma credits, drawbacks, refunds of duty of customs or excise, or refunds of sales tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	:	---	NIL	---
(c) escalation claims accepted during the previous year;	:	---	NIL	---
(d) any other item of income;	:	---	NIL	---
(e) capital receipt, if any.	:	---	NIL	---
14. Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-	:	---	AS PER ANNEXURE 'A'	---
(a) Description of asset/block of assets.	:			
(b) Rate of depreciation	:			
(c) Actual cost or written down value, as the case may be.	:			
(d) Addition / deduction during the year with dates; in the case of any addition of an asset, date put to use including adjustments on account of -	:	Rs.	370,488	
(i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994.	:			
(ii) change in rate of exchange of currency, and	:			
(iii) subsidy or grant or reimbursement, by whatever name called.	:			
(e) Depreciation allowable.	:	Rs.	54,151	
(f) Written down value at the end of the year.	:	Rs.	316,337	
15. Amounts admissible under section	:	---	NIL	---
(a) 33AB				
(b) 33ABA				
(c) 33AC (Wherever applicable)				
(d) 35				
(e) 35ABB				
(f) 35AC				
(g) 35CCA				
(h) 35CCB				
(i) 35D		Rs.	30,200	
(j) 35DD				
(k) 35DDA				
(l) 35E				



- (a)debited to the profit and loss account :
(showing the amount debited and deduction allowable under each section seperately);
- (b)not debited to the profit and loss account.
16. (a) Any sum paid to an employee as bonus : --- NIL ---
or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)].
- (b) Any sum received from employees : --- NIL ---
towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).
17. Amounts debited to the profit and loss account, :
being:-
- (a) expenditure of capital nature; : --- NIL ---
- (b) expenditure of personal nature; : --- NIL ---
- (c) expenditure on advertiesment in any : --- NIL ---
souvenir, brochure, tract,pamphlet or the like, published by a political party;
- (d) expenditure incurred at clubs; :
(i) as entrance fees and subscriptions; : --- NIL ---
(ii) as cost for club services and facilities used; :
- (e) (i) expenditure by way of penalty or fine : --- NIL ---
for violation of any law for the time being in force;
(ii) any other penalty or fine; : --- NIL ---
(iii) expenditure incurred for any purpose : --- NIL ---
which is an offence or which is prohibited by law;
- (f) amounts inadmissible under 40(a); : --- NIL ---
- (g)interest, salary, bonus, commission or : --- NIL ---
remuneration inadmissible under section 40(b) /40(ba) and computation thereof;
- (h) (A) Whether a certificate has been : YES
obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be;



(B) amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts];	: --- AS PER ANNEXURE ' B ' ---
(i)provision for payment of gratuity not allowable under section 40A(7);	: --- NIL ---
(j)any sum paid by the assessee as an employer not allowable undersection 40A(9)	: --- NIL ---
(k)particulars of any liability of a contingent nature.	: --- NIL ---
(l) amount of deduction in inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,	: --- NIL ---
(m) amount inadmissible under the proviso to section 36(1)(iii)	: --- NIL ---
17A Amount of Interest inadmissible under section 23 of Micro, small and medium enterprises Development Act, 2006.	: Nil (The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006)
18. Particulars of payments made to persons specified under section 40A(2)(b).	: AS PER ANNEXURE-C
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	: --- NIL ---
20. Any amount of profit chargeable to taxunder section 41 and computation thereof.	: --- NIL ---
21. (i) Inrespect of any sum referred to in clause (a),(c), (d), or (e) of section 43B, the liability for	: --- NIL ---
(A)pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:
(a) paid during the previous year;	:
(b) not paid during the previous year;	:
(B)was incurred in the previous year and was	:
(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	: Profession Tax of Rs.5000/- Dated 21/04/2013
(b) not paid on or before the aforesaid date.	:



State whether sale tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.

: MVAT not passed thru
Profit & Loss A/c

22. (a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.

:

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

: -- NIL --

23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D].

: -- NIL --

24 (a) Particular of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

: AS PER ANNEXURE--D

(i) name, address and permanent account number (if available with the assessee) of the lender or depositor;

:

(ii) amount of loan or deposit taken or accepted;

:

(iii) whether the loan or deposit was squared up during the previous year;

:

(iv) maximum amount outstanding in the account at any time during the previous

:

(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

:

(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year;

: AS PER ANNEXURE--E

(i) name, address and permanent account number (if any available with the assessee or the payee);

:



- (ii) amount of the repayment ; :
 (iii) maximum amount outstanding :
 in the account at any time during the previous :
 year; :
 (iv) whether the repayment was made :
 otherwise than by account payee cheque or :
 account payee bank draft. :
 (c) Whether a certificate has been obtained : YES
 from the assessee regarding taking or :
 accepting loan or deposit, or repayment of :
 the same through an account payee cheque :
 or an account payee bank draft. :

The Particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government, Government Company, Banking Company or a Corporation established by a Central, State or Provincial Act.

25. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

<u>Serial No.</u>	<u>Assessment Year</u>	<u>Nature of Loss / allowance (in Rs.)</u>	<u>Amount as returned (in Rs.)</u>	<u>Amount as assessed (give ref. to the relevant order)</u>	<u>Remark</u>
-------------------	------------------------	--	------------------------------------	---	---------------

--- NIL ---

- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in : NO

26. Section-wise details of deductions, if any, admissible under Chapter VIA. : NIL

27. (a) Whether the assessee has complied with provisions of Chapter XVII-B regarding deductions of tax at source and regarding the payment thereof to the credit of the Central Government. : YES

(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:- AS PER ANNEXURE-"F"

- (i) Tax deductible and not deducted at all 0
 (ii) Shortfall on account of lesser deduction than required to be deducted 0
 (iii) Tax deducted late 0



(iv) Tax deducted but not paid to the credit of the Central Government 0

* please give the details of cases covered in (i) to (iv) above.

28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded: : AS PER ANNEXURE--"G"

(i) Opening stock;

(ii) Purchases during the previous year;

(iii) Sales during the previous year,

(iv) Closing stock;

(v) shortage/ excess, if any.

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: :

A. Raw materials : :

(i) Opening stock;

(ii) purchase during the previous year

(iii) consumption during the previous year;

(iv) sales during the previous year

(v) closing stock ;

(vi) yeild of finished products;

(vii) percentage of yield;

(viii) shortage / excess if any

B. Finished Products / by-products : :

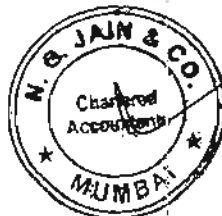
(i) Opening stock;

(ii) purchase during the previous year

(iii) quantity manufactured during the previous year ;

(iv) sales during the previous year;

(v) closing stock;



(vi) shortage / excess, if any

Information may be given to the extent available.

29. In the case of domestic company, details of tax on distributed profits under section 1150 in the following form:- : --- NIL ---

- (a) total amount of distributed profits;
- (b) total tax paid thereon ;
- (c) dates of payment with amounts.

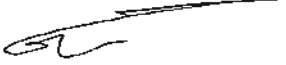
30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [see section 139(9)]. : -- NO --

31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit. : -- NO --

32. Accounting ratios with calculations as follows:- : --- AS PER ANNEXURE "H" ---

- (a) Gross profit / Turnover;
- (b) Net profit / Turnover;
- (c) Stock-in-trade / Turnover;
- (d) Material consumed / Finished goods produced.

For N. G. JAIN & CO.
CHARTERED ACCOUNTANTS


SHANTILAL D. JAIN
M. No. 110218
(PARTNER)

Signed



Place : Mumbai

Date : 05/09/2013

Name : M/s N.G. Jain & Co.
Address : 320, Hammersmith Indl.Prem.,
Narayan Pathare Marg,
Mahim (W) Mumbai - 400 016.

Notes :

1. The Annexure to this Form must be filled up failing which the Form will be considered incomplete.
2. This Form and the Annexure have to be signed by the person competent to sign Form No. 3CA or Form No. 3CB, as the case may be.

ANNEXURE

PART - A

1. Name of the assessee : MOKSH ORNAMENTS PRIVATE LIMITED
2. Address : 701, 18/22, Champagali,
7th Floor, Zaveri Bazaar,
Mumbai - 400 002
3. Permanent Account Number : AAICM0504E
4. Status : PRIVATE LIMITED COMPANY
5. Previous year ended : 31 ST MARCH 2013
6. Assessment year : 2013-2014

PART B

Nature of Business or profession in respect of every business of profession carried on during the previous year		Code*		
Sl. No.	Parameters		Current year	
			Preceeding year	
1	Paid-up share capital/capital of partner/proprietor		5,000,000	0
2	Share Application Money/Current Account of Partner or Proprietor, if any		-	-
3	Reserves and Surplus		327,956	-
4	Secured loans		122,971,393	-
5	Unsecured loans		5,766,853	-
6	Current liabilities and provisions		9,817,435	-
7	Total of Balance Sheet		143,883,637	-
8	Gross turnover / Total Receipts		773,378,160	-
9	Gross profit		11,787,477	-
10	Commission received		-	-
11	Commission paid		-	-
12	Interest received		9,855,150	-
13	Interest paid		45,872	-
14	Depreciation as per books of accounts		485,447	-
15	Net Profit (or loss) before tax as per Profit and Loss Account		149,544	-
16	Taxes on income paid/provided for in the books		-	-

Place : Mumbai

Date : 05/09/2013

For **N. G. JAIN & CO.**
CHARTERED ACCOUNTANTS



SHANTILAL D. JAIN
M. No. 110218
(PARTNER)

Signed

MOKSH ORNAMENTS PRIVATE LIMITED

ASSESSMENT YEAR : 2013-2014

ANNEXURE 'B' : CLAUSE NO. 17(h)

In respect of payment by cheque it is not possible to verify whether the payment in excess of the limit prescribed u/s 40A(3) of the Income Tax Act, have been made other wise than the crossed cheque/draft as the necessary evidence not in the possession of the assessee. However, we have obtained certificate from the Director SHRI AMRIT JAWANMALJI SHAH stating therein that the payment of Rs. 20,000/- have been made by cross cheques/draft only.

ANNEXURE 'C' : CLAUSE NO. 18.

PARTICULARS OF PAYMENTS MADE TO PERSON SPECIFIED U/S 40(A)(2)(b).

<u>Sr. No.</u>	<u>Name of the Party</u>	<u>Payment For what</u>	<u>Amount</u>
1	Amrit J Shah	Interest	356,456



MOKSH ORNAMENTS PRIVATE LIMITED

ASSESSMENT YEAR : 2013-2014

ANNEXURE 'D' : CLAUSE NO. 24(a)

Particulars of each Loans or Deposits in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

<u>Sr. No.</u>	<u>Name & Address of the party</u>	<u>Amount of Loans Deposits:</u>	<u>Whether A/c was Squared up during the year</u>	<u>Maximum Balance Outstanding during the year</u>	<u>Whether Loans or deposits taken accepted otherwise than by a/c payee cheque/bank draft</u>
1	Amrit J Shah 505 Kamal Darshan Tower, Chavda Gally, Lalbaug, Mumbai- 400012	11,146,573	--No--	5,766,853	"As per Remark"

NOTE :

- 1) " It is not possible for us to verify whether loans or deposits have been taken or accepted otherwise than by an account payee cheque or account payee bank draft as the necessary evidence is not in the possession of the assessee. However we obtained necessary confirmation from the assessee that all the above loan/Deposit have been taken or accepted by account payee cheques only."
- 2) Of the above no loan/deposit are received in cash.



MOKSH ORNAMENTS PRIVATE LIMITED

ASSESSMENT YEAR : 2013-2014

ANNEXURE 'E' : CLAUSE NO. 24(b)

Particulars of each Repayment of Loans/Deposits in an amount exceeding the limit specified in section 269T made during the previous year.

<u>Sr. No.</u>	<u>Name of the Party</u>	<u>Amount of Repayment</u>	<u>Maximum Balance Out Standing</u>	<u>Mode of Repayment</u>
1	Amrit J Shah 505 Karnal Darshan Tower, Chavda Gally, Lalbaug, Mumbai- 400012	5,379,720	5,766,853	"As per Remark"

NOTE :

- 1) " It is not possible for us to verify whether Repayment of loans or deposits have been made otherwise than by an account payee cheque or account payee bank draft as the necessary evidence is not in the possession of the assessee. However we obtained necessary confirmation from the assessee that all the above Repayment of loan/Deposit are made by account payee cheques only."
- 2) Of the above no Repayment is made in cash.



ANNEXURE 'F' : CLAUSE NO. 27(b)

Month	TDS Amt	Due Date	Date of Deposit	Delay Pay
-------	---------	----------	-----------------	-----------

As per Statement attached

MOKSH ORNAMENTS PRIVATE LIMITED

ASSESSMENT YEAR : 2013-2014

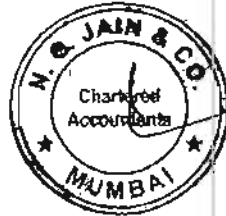
ANNEXURE 'G' : CLAUSE NO. 28(a)

Quantity Details of Multiple Items traded during the Year. (GMS)

Name of Items	Opening	Purchase	Sales	Closing
Alloy		9699.57	9699.57	-
Gold Bars	-	255,915.38	249496.33	6,419.05
Gold Ornaments	-	260953.22	225708.04	35,245.18

VALUATION OF CLOSING STOCK

	Quantity	Value
Gold Bars	6,419.05	18,992,145
Gold Ornaments	35,245.18	97,538,504
TOTAL		116,530,649



MOKSH ORNAMENTS PRIVATE LIMITED

ASSESSMENT YEAR : 2013-2014

ANNEXURE 'H': ACCOUNTING RATIOS CLAUSE NO. 32

1	<u>GROSS PROFIT RATIO :</u>	$\frac{\text{Gross Profit}}{\text{Sales}} \%$ $\frac{11787477}{772027730} \%$ <p>1.53%</p>
2	<u>NET PROFIT RATIO :</u>	$\frac{\text{Net Profit}}{\text{Sales}}$ $\frac{485447}{772027730}$ <p>0.06%</p>
3	<u>STOCK TURNOVER RATIO :</u>	$\frac{\text{Sales}}{\text{Closing Stock}}$ $\frac{772027730}{116530649}$ <p>7 Times</p>
4	$\frac{\text{Material Consumed}}{\text{Goods}}$	$\frac{\text{Raw Material Consumed}}{\text{Cost of Finished goods produced}}$

Being Composite Activity Ratio is not Computed



MOKSH ORNAMENTS PRIVATE LIMITED

ASSESSMENT YEAR : 2013-2014

ANNEXURE 'A' : DETAILS OF DEPRECIATION AND FIXED ASSETS (As Per Income Tax)

Particulars of Assets	Opg WDV	Addition		Total	Rate %	Depn	WDV
		1st Half	2nd Half				
Furniture	-	40,612	-	40,612	10%	4,061	36,551
Motor Car	-	265,514	-	265,514	15%	39,827	225,687
Motor Cycle	-	17,276	-	17,276	15%	2,591	14,685
Weighing Scale	-	44,000	-	44,000	15%	6,600	37,400
Mobile	-	1,733	-	1,733	15%	260	1,473
Computer	-	1,353	-	1,353	60%	812	541
Total	-	370,488	-	370,488		54,151	316,337

COS ACT I.TAX ACT DIFFERENCE

DEPN	45872	54,151	(8,279)
PRELIMINAR' EXP	15100	30200	(15,100)

(23,379)

DEFERRED TAX LIABILITIES

(7,947)

OPENING DEFERRED TAX ASSETS/LIABILITIES

0

CLOSING DEFERRED TAX LIABILITIES

(7,947)



MOKSH ORNAMENTS PRIVATE LIMITED

Cash flow statement for the year ending on 31st March, 2013

		Current Year 31/03/2013	
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net profit (Loss) before tax and extraordinary items		485,447
	Adjustment for :		
	Depreciation	45,872	
	Interest expense	10,173,923	
	Direct Tax adjustments	(157,491)	
	Miscellaneous expenses written off	15,100	10,077,405
	Operating profit before working capital changes		10,562,851
	Adjustment for :		
	Trade & other receivables	(26,430,985)	
Inventories	(116,530,649)		
Trade payables	9,809,488	(133,152,146)	
	CASH GENERATED FROM OPERATIONS		(122,589,295)
	Interest & Financial Chgs paid	(10,173,923)	
	Direct taxes paid	7,947	(10,165,976)
	Cash flow before extraordinary items		(132,755,271)
	Extraordinary items		-
	A) Net cash from / (utilised in) operating activities		(132,755,271)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets (incl. adv.)	(370,488)	
	Sale of fixed assets		
	B) Net cash from / (utilised in) investing activities		(370,488)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital	5,000,000	
	Proceeds from Long Term borrowings		
	Proceeds from Short Term borrowings	128,738,246	
	C) Net cash from / (utilised in) financing activities		133,738,246
	Net increase in cash & cash equivalents (A+B+C)		612,487
	Cash & cash equivalents as at 31.03.2012 (Opening Balance)		-
	Cash & cash equivalents as at 31.03.2013 (Closing Balance)		612,487

for N.G. Jain & Co.
(Chartered Accountants)

Partner
Shantilal D Jain
Membership No. 110218
Mumbai
Date : 04/09/2013



For and on behalf of Board
For MOKSH ORNAMENTS PVT. LTD.

(Director)

(Director)
(DIRECTOR)

MOKSH ORNAMENTS PRIVATE LIMITED
BALANCE SHEET AS AT 31.03.2013

	Note	As at 31.03.2013	As at 31.03.2012
EQUITIES & LIABILITIES			
Shareholders Fund			
Share Capital	1	5,000,000	-
Reserves & Surplus	2	327,956	-
Share Application Money pending allotment			
Non-Current Liabilities			
Long Term Borrowing	3	-	-
Deferred tax liabilities (Net)		7,947	-
Current Liabilities			
Short Term borrowings	4	128,738,246	-
Trade payables	5	9,576,371	-
Other current liabilities	6	-	-
Short-term provisions	7	233,117	-
TOTAL		143,883,637	-
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets	8	324,616	-
Non-Current Investment	9	-	-
Long Term Loans and Advances	10	2,746,668	-
		3,071,284	-
CURRENT ASSETS			
Current Investments		-	-
Inventories	11	116,530,649	-
Trade Receivables	12	23,088,215	-
Cash & Cash equivalents	13	612,487	-
Short term loans and advances	14	140,003	-
Other Current Assets	15	440,999	-
TOTAL		143,883,637	-

Significant Accounting Policies
Notes on Financial statements

1 to 22

As per our report of even date
For N G Jain & Co
Chartered Accountants

Shantilal D Jain
Partner
Mem.No. 110218
FRN: 103941V
Place : Mumbai

Date : 16/08/2013






For and on behalf of the Board

For MOKSH ORNAMENTS PVT. LTD.

Director

Director
(DIRECTOR)

MOKSH ORNAMENTS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2013

	Note		For the Year ended 31.03.2013 (Rs.)	For the Year ended 31.03.2012 (Rs.)
INCOME				
Revenue from Operation			772,027,730	-
Other Income	16		1,350,430	-
TOTAL			773,378,160	-
EXPENDITURE				
Purchases	17		878,121,332	-
Changes in Inventories	18		(116,530,649)	-
Employees Benefit Expenses	19		396,000	-
Direct Expenses	20		-	-
Other Expenses (Administration & Selling)	21		671,135	-
Finance Costs	22		10,173,923	-
Depreciation			45,872	-
TOTAL			772,877,613	-
Profit/(loss) before tax			500,547	-
Less: Preliminary Expenses w/o			15,100	-
Profit/(loss) before tax			485,447	-
Less: Provision for Taxation			149,544	-
Less: Deferred Tax			7,947	-
Profit/(loss) after tax			327,956	-
COMPUTATION OF EARNING PER SHARE				
Net profit / loss for the year (Rs.)			327,956	-
No. of shares outstanding during the year			500,000	-
Basic and diluted EPS (Rs.)			0.66	-
Nominal Value of Share (Fully paid-up)			Rs. 10/- each	-
Significant Accounting Policies				
Notes on Financial statements		1 to 22		
As per our report of even date For N G Jain & Co. Chartered Accountants			For and on behalf of the Board	
Shantilal D Jain Partner Mem.No. 110218 FRN: 103941W Place: Mumbai Date: 16/08/2013			For MOKSH ORNAMENTS PVT. LTD.	
			 	
			Director	
			(DIRECTOR)	

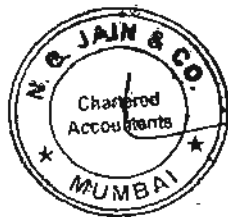
MOKSH ORNAMENTS PRIVATE LIMITED				
Notes on Financial Statements for the year ended 31st March 13				
Sch	As at 31.03.2013		As at 31.03.2012	
	Rs.		Rs.	
1 SHAREHOLDER'S FUND				
Authorised Share Capital: 500,000 Equity Shares of Rs. 10/- each	5,000,000			
Issued, Subscribed and paid-up: (5,00,000 Equity Shares of Rs. 10/- each fully paid up)	5,000,000			
Share Forfeiture	5,000,000			
Number of Equity Shares held by each shareholder holding more than 5% shares in the company are as follows:				
Particulars	Number of shares as at 31st March, 2013	%	Number of shares as at 31st March, 2012	%
2 RESERVES & SURPLUS				
Capital Reserve				
Share Premium				
General Reserve				
Profit & Loss Account As per last balance sheet	327,956			
Add: Profit for the year	327,956			
		327,956		
		327,956		



MOKSH ORNAMENTS PRIVATE LIMITED				
Notes on Financial Statements for the year ended 31st March 13				
	As at 31.03.2013		As at 31.03.2012	
	Rs.		Rs.	
3 LONG TERM BORROWINGS				
	Current	Non Current	Current	Non Current
Secured				
Cash Credit Facilities			-	
Unsecured				
Loans from Banks	-		-	
Loans from Others	-		-	
4 SHORT TERM BORROWINGS				
	Current	Non Current	Current	Non Current
Secured				
Bank Overdraft Liabilities	122,971,393		-	
(1 Secured loan in the form of Cash credit which are secured exclusive charges by way of hypothecation of residential flat & Office Premises of directors & relatives and further secured by book debt, inventories & fixed Deposits in name of directors.				
	122,971,393		-	
Unsecured				
Loans from Directors/ Shareholders	5,766,853		-	
Loans from Banks	3,766,853		-	
	9,533,746		-	



	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
5 TRADE PAYABLES		
Sundry Creditors	9,576,371	
	<u>9,576,371</u>	
6 OTHER CURRENT LIABILITIES		
Current Maturities of long term debt		
Outstanding Exp. Payable		
7 SHORT-TERM PROVISIONS		
Provision for Taxation & Others	233,117	
	<u>233,117</u>	
9 NON-CURRENT INVESTMENTS		
Equity Shares - fully paid up- UnQuoted		
10 LONG TERM LOANS AND ADVANCES		
	2,746,668	
	<u>2,746,668</u>	
11 INVENTORIES		
Raw Materials		
Finished Goods	116,530,649	
	<u>116,530,649</u>	
12 TRADE RECEIVABLES		
(Unsecured and Considered Good)		
Over six months		
Others	23,088,215	
	<u>23,088,215</u>	



	As at 31.03.2013	As at 31.03.2012
	Rs.	Rs.
13 CASH & CASH EQUIVALENTS		
Cash on hand	485,973	-
Balance with Banks	126,514	-
In Current Accounts		-
In Deposit Accounts	672,487	-
14 SHORT TERMS LOANS AND ADVANCES (Unsecured and Considered Good)		
Other Advances	140,000	-
	140,000	-
15 OTHER CURRENT ASSETS		
Prepaid expenses	805,099	-
Deposits	100,000	-
Preliminary Exp.	135,000	-
	450,999	-



	For the year ended 31.03.2013		For the year ended 31.03.2012	
		Rs.		Rs.
16 OTHER INCOME				
Labour Charges Received		1,350,430		
		<u>1,350,430</u>		
17 PURCHASE		878,121,332		
18 (INCREASE)/DECREASE IN STOCK				
Opening Stock				
Finished Goods				
Closing Stock				
Finished Goods	116,530,649	116,530,649		
		<u>116,530,649</u>		
19 EMPLOYEES BENEFITS EXPENSES				
Salaries & Other Emoluments		396,000		
		<u>396,000</u>		
20 DIRECT EXPENSES				
Electricity Expenses				
Machinery Tools & Alloys				
Designing Charges				



21 OTHER EXPENSES (ADMINISTRATIVE AND SELLING EXPENSES)			
Audit Fees	28,090		-
Accounting Charges	10,000		-
Computer Expns.	5,775		-
Discount	301		-
Electricity Charges	5,405		-
Insurance Charges	212,158		-
Labour Charges	271,370		-
Set off Disallow	1,370		-
Shop Expenses	2,550		-
Office Rent	90,000		-
Conv/Traveling Expenses	44,166		-
	671,135		-
22 INTEREST AND FINANCIAL CHARGES			
Interest Paid	9,855,150		-
Other Financial Charges	23,235		-
Loan Processing Charges	295,538		-
	10,173,923		-



MOKSH ORNAMENTS PRIVATE LIMITED

ASSESSMENT YEAR : 2013-2014

SCHEDULE 'E' : DETAILS OF DEPRECIATION AND FIXED ASSETS (As Per Company's Act)

Particulars of Assets	GROSS BLOCK	Addition		TOTAL	Rate %	DEPRECIATION		TOTAL DEPN	WDV As on 31.03.2012	WDV As on 31.03.2013
		Before Sep	After Sep			01/04/2012	CURR YEAR			
Motor Car		265,514	-	265,514	25.89	-	35,973	35,973	-	229,541
Motor Cycle		17,276	-	17,276	25.89	-	2,341	2,341	-	14,935
Furniture		40,612	-	40,612	18.10	-	3,847	3,847	-	36,765
Weighing Scale		44,000	-	44,000	13.91	-	3,303	3,303	-	40,697
Computer		1,353	-	1,353	40.00	-	283	283	-	1,070
Mobile		1,733	-	1,733	13.91	-	126	126	-	1,607
Total		370,488	-	370,488	138	-	45,872	45,872	-	324,616

Statement of Addition to Fixed Assets

Particulars of Assets	Purchase Date	No of Days	Amount	Rate of Dep.	Dep
Motor Car	21/09/2012	191	265,514	25.89%	35,972
Motor Cycle	21/09/2013	191	17,276	25.89%	2,341
Furniture	21/09/2013	191	40,612	18.10%	3,847
Weighing Scale	15/09/2013	197	44,000	13.91%	3,303
Computer	21/09/2013	191	1,353	40.00%	283
Mobile	21/09/2013	191	1,733	13.91%	126



SCHEDULE 'M'

NOTES FORMING PART OF THE ACCOUNTS

1) SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

a) SYSTEM OF ACCOUNTING:

The company adopts the accrual concept in the preparation of the accounts. The financial statements are based on historical cost, unless otherwise stated. The accounting principles employed are generally accepted in India and materially comply with mandatory accounting standards issued by the Institute of Chartered Accountants of India.

All income and expenditure having material bearing on the financial statements are recognized on an accrual basis.

b) Fixed Assets & Depreciation:

Fixed Assets are stated at cost. The company capitalized all cost relating to the acquisition and installation of fixed assets. Depreciation on the fixed assets has been provided on Written down Value basis at the rates specified under Schedule XIV to the Companies Act, 1956 on pro rata basis with reference to the date of addition

c) Inventories:

Inventories are determined on first in first out (FIFO) basis and the same are valued at an average price.

d) Investments:

The company has not made any investment during the year.

e) Miscellaneous Expenditure:

Preliminary expenses have been amortized in accordance with the provisions of section 35D of the Income Tax Act, 1961.

f) Provision of Current tax and deferred tax:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.



Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.

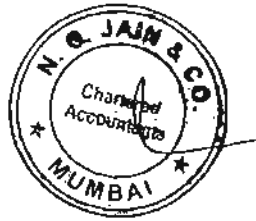
2) Secured Loans Includes:-

Cash credit from the Banks.

INDIAN OVERSEAS BANK

Rs 1229.71 Lacs (Previous Year Rs.NA) in form of Cash Credit

Secured loan in the form of Cash credit which are secured exclusive by way of hypothecation of Book debts & Inventories. It is further secured by collateral security of directors Residential Flat & Office Premises and Fixed Deposits.



NOTES TO ACCOUNTS

1) The balances of sundry creditors, sundry debtors, bank balances and Advances & Deposit are subject to confirmation and reconciliation. Debit and credit balances are subject to confirmation and reconciliation if any.

2) The closing stock of finished goods and raw materials have been valued and certified by the company management and the same is relied upon.

3) In the opinion of the Board of Directors all the current assets, loans and advances have a value on realization in the ordinary course of business equal to amount at which they are stated.

4) As per the Accounting Standards - 18 issued by the Institute of Chartered Accountants of India, the disclosure of transaction with the related parties as defined in the Accounting Standard are given below:

Key Management personnel and relatives of such personnel:

Amrit J Shah	Key management personnel
Jawanmal M Shah	Key Management personnel
Vimla J Shah	Key Management personnel
Sangeeta A Shah	Key Management personnel

5) The company has calculated deferred taxation as required by accounting standard 22 and the same is accounted under the head current liabilities & provisions for to the tune of Rs. 7,947/-

6) Director's Remuneration

Name of the Directors	Current Year	Previous Year
1) Amrit J Shah	Rs. Nil/-	Rs. NA
2) Jawanmal M Jain	Rs. Nil/-	Rs NA



7) PARTICULARS IN RESPECT OF FINISHED GOODS

<u>Product: (Gold Bar) (Value (Rs.) In Lacs) (Qty in Gms)</u>							
Opening Stock		Purchases		Sold		Closing Stock	
Qty	Value	Qty	Value	Qty	Value	Qty	Value
Nil	0.00	248567.550	7663.86	242148.496	4089.37	6419.05	189.92

<u>Product: (Gold Ornaments) (Value (Rs.) In Lacs) (Qty in Gms)</u>							
Opening Stock		Purchases		Sold		Closing Stock	
Qty	Value	Qty	Value	Qty	Value	Qty	Value
Nil	0.00	163588.78	4322.72	128343.60	3562.19	35245.19	975.39

8) Value and percentage of imported and Indigenous goods	2012-13	2011-12
Import Value	NIL	NIL
Import Percentage	0%	0%
Indigenous goods	772,027,730	NIL
Indigenous Percentage	100.00 %	100.00%
9) C I F Value of import goods	NIL	NIL
10) Expenditure in foreign currency Travelling	NIL	NIL
11) Amount Remitted in Foreign Currency	NIL	NIL

For N.G. JAIN & CO.
CHARTERED ACCOUNTANTS



Shantilal D Jain
Partner
M No. 110218
Place: Mumbai
Dated: 16/08/2013

For and on behalf of Board

For MOKSH ORNAMENTS PVT. LTD.

(Director) (Director)
(DIRECTOR)

BALANCE SHEET ABSTRACT AND COMPANY'S BUSINESS PROFILE

i) REGISTRATION DETAILS

STATE CODE

REGISTRATION NO.

U36996MH2012PTC233562

BALANCE SHEET DATE

31/03/2013

ii) POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS

(AMOUNT IN Rs. THOUSANDS)

TOTAL LIABILITIES
143793.64

TOTAL ASSETS
143793.64

PAID-UP CAPITAL
5000.00

RESERVES & SURPLUS
228.30

SECURED LOANS
122971.40

UNSECURED LOANS
5856.85

CURRENT LIABILITIES
9729.15

DEFERRED TAX LIABILITY
7.95

APPLICATION OF FUNDS

NET FIXED ASSETS
324.62

INVESTMENTS
NIL

CURRENT ASSETS
143333.12

MISC. EXPENDITURE
135.90



iv) PERFORMANCE OF COMPANY (AMOUNT IN Rs. THOUSANDS)

TURNOVER
773378.16

TOTAL EXPENDITURE
773029.52

PROFIT/LOSS BEFORE TAX
348.64

PROFIT/LOSS AFTER TAX
228.30

EARNINGS PER SHARE IN Rs.
0.46

DIVIDEND RATE %
NIL

v) GENERIC NAME OF THE PRINCIPAL PRODUCTS OF THE COMPANY :

Item Code No. (ITC Code): 711319, 71131910

Product Description : Gold Ornaments & Bullions

For N.G. JAIN & CO.
CHARTERED ACCOUNTANTS

Shantilal D Jain
Partner
M No. 110218



Place: Mumbai
Dated: 16/08/2013

For and on behalf of Board

For MOKSH ORNAMENTS PVT. LTD.

(Director) (DIRECTOR)

Two handwritten signatures in black ink, one on the left and one on the right, positioned above the text "(Director) (DIRECTOR)".