

CLIENT COPY

NAME: MOKSH ORNAMENTS PRIVATE LIMITED

ASST. YEAR: ASSESSMENT YEAR  
2014-2015

**STATEMENT OF ACCOUNTS**

31 ST MARCH' 2014

Office Copy	Client Copy	I.T. Copy	Xerox Copy	Extra Copy
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**N. G. JAIN & CO.**

**CHARTERED ACCOUNTANTS**

320, Hammersmith Ind. Premises Co. Op. Soc. Ltd.  
Narayan Pathare Marg, Off Sitladevi Temple Road,  
Mahim (West), Mumbai - 400 016  
Tel. : 24440564 / 0716  
Email : info@ngjain.com

**MOKSH ORNAMENTS PRIVATE LIMITED**  
**Depreciation Chart For Assessment Year '2014-2015'**

**Business Name :MOKSH ORNAMENTS PVT LTD**

S.No.	Description /Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
1	Machinery and plant 15% - Machinery and plant	15.00%	279245.00	828076.00	0.00	0.00	0.00	166098.00	0.00	166098.00	941223.00
2	Machinery and plant 60% - Machinery and plant	60.00%	541.00	5200.00	0.00	0.00	0.00	3445.00	0.00	3445.00	2296.00
3	Furniture and fittings 10% - Furniture and fittings	10.00%	36551.00	0.00	0.00	0.00	0.00	3655.00	0.00	3655.00	32895.90
<b>Total</b>			316337.00	833276.00	0.00	0.00	0.00	173198.00	0.00	173198.00	976414.90

**Business Name :**

S.No.	Description /Block of Assets	Rate	Opening WDV	Additions		Deductions		Normal Dep.	Additional Dep.	Total Dep.	Closing WDV
				180 days or more	Less than 180 days	180 days or more	Less than 180 days				
<b>Total</b>			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



For MOKSH ORNAMENTS PVT. LTD.

*[Signature]*

(DIRECTOR)

## MOKSH ORNAMENTS PRIVATE LIMITED

### NOTICE

To,  
THE SHAREHOLDERS,

NOTICE is hereby given that the Second Annual General Meeting of the Shareholders of MOKSH ORNAMENTS PRIVATE LIMITED will be held at its registered office at 701, D D Image, 18/22, Champagali, 7<sup>th</sup> Floor, Zaveri Bazaar, Mumbai-400002 on 26<sup>th</sup> September, 2014 at 11.00 am to transact the following business.

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements for the year ended as at March 31, 2014 and the Statement of Profit & Loss for the year ended on that date and the reports of the Directors along with requisite annexure(s) and the Auditor thereon.
2. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under and pursuant to the recommendation of the Audit Committee, M/s N. G. Jain & Co., Chartered Accountants (ICAI Firm Registration Number 103941W), be appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting (“AGM”), until the conclusion of the Third consecutive AGM of the Company to be held in the year 2015 (subject to ratification of their appointment by the Members at every AGM held after this AGM), at a remuneration to be determined by the Board of Directors of the Company, as Auditor and for other professional services rendered by them as may be mutually agreed between the Company.”

#### SPECIAL BUSINESS:

3. Approval for Increase in Limit of Borrowings under Section 180(1)(c) of the Companies Act, 2013  
To consider and if thought fit to pass with or without modification, the following resolution as a **Special Resolution**:



**“RESOLVED THAT** in supersession of the resolutions previously passed by the shareholders in this regard and pursuant to the provisions of Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors of the Company and/or any Committee thereof to borrow from time to time sums of money for the purpose of the business of the Company notwithstanding that the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loans obtained or to be obtained from the company’s bankers in the ordinary course of business) with or without security on such terms and conditions as they may think fit shall exceed the aggregate of the paid-up capital and free reserves of the Company that is to say, reserves not set apart for any specific purpose, provided that the total amount of borrowing together with the money(s) already borrowed by the Board of Directors shall not exceed the sum of Rs.8,00,00,000/- (Rupees Eight Crores Only) at any one time.

**NOTES:**

1. A member entitled to attend and vote at the annual general meeting and is entitled to appoint a proxy to attend and vote on a poll instead of himself and a proxy need not be a member of the company. The proxy in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding 50 and holding in aggregate of not more than 10% of the share capacity of the company. A members holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, RELATING TO THE SPECIAL BUSINESS UNDER ITEM NOS. 3 OF THE ACCOMPANYING NOTICE DATED SEPTEMBER 26, 2014**

**Item No.3**

Section 180(1)(c) of the Companies Act, 2013 effective from September 12, 2013 requires that the Board of Directors shall not borrow money in excess of the company’s paid up share capital and free reserves, apart from temporary loans obtained from the company’s bankers in the ordinary course of business, except with the consent of the company accorded by way of a special resolution.

It is, therefore, necessary for the members to pass a Special Resolution under Section 180(1)(c) and other applicable provisions of the Companies Act, 2013, as set out at Item No. 3 of the Notice, to enable to the Board of Directors to borrow money in



excess of the aggregate of the paid up share capital and free reserves of the Company. Approval of members is being sought to borrow money up to Rs 8,00,00,000/- (Rupees Eight Crores Only) in excess of the aggregate of the paid up share capital and free reserves of the Company.

The Board commends the Special Resolution set out at Item No. 3 of the Notice for approval by the Members.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.

By Order of the Board of  
Directors

For Moksh Ornaments Pvt Ltd

For MOKSH ORNAMENTS PVT. LTD.

Sd/-

Amrit Jawanmalji Shah  
Chairman and Managing Director  
(DIN 05301251)

Mumbai : September 02, 2014

Registered Office :

701,7<sup>th</sup> Floor,  
18/22 Champagali,  
Zaveri Bazar,  
Mumbai,  
Maharashtra-400002  
CIN:U36996MH2012PTC233562



For **N. G. JAIN & CO.**  
CHARTERED ACCOUNTANTS

SHANTILAL D. JAIN  
M. No. 110218  
(PARTNER)

**MOKSH ORNAMENTS PRIVATE LIMITED**  
**DIRECTOR'S REPORT**

To,  
The Members  
**MOKSH ORNAMENTS PRIVATE LIMITED**

Your Directors have pleasure in presenting the **SECOND ANNUAL REPORT** along with audited statement of accounts for the financial year ended on 31st March, 2014.

**FINANCIAL RESULTS**

(Rs.inLacs)

	<b>CURRENT YEAR 31/03/2014</b>	<b>PREVIOUS YEAR 31/03/2013</b>
Total Income from Operations	8094.82	7733.78
Total Expenditure (Excl Depreciation & Interest)	7942.02	7626.73
Net Profit before Interest, Depreciation & Tax	152.80	107.05
Less: i) Depreciation	2.65	0.46
ii) Taxation	5.86	1.57
iii) Interest	131.18	101.74
Income after Taxation	13.11	3.28
Last Year Balance Carried Forward	3.28	0.00
Balance in Profit & Loss A/c	13.11	3.28
Less: Appropriation for	0.00	0.00
i) Proposed Dividend	0.00	0.00
ii) Dividend Tax	0.00	0.00
Balance Transferred to Balance Sheet	16.39	3.28

**BUSINESS OPERATION**

In the current year, the company has achieved a total turnover of Rs. 8094.82 Lacs (Previous Year Rs. 7733.78 Lacs) during the financial year ended on 31st March, 2014 and net profit of Rs. 13.11 lacs (previous year Rs. 3.28 Lacs ). The company is expecting much more of the business operations and the profit in the years to come.



**SHARE CAPITAL:**

The Authorized Share Capital of the company is Rs. 50,00,000 divided into 5,00,000 Equity Shares of Rs. 10 each and the paid up share capital of the company is Rs. 50,00,000 divided into 5,00,000 equity shares of Rs. 10 each fully paid.

**AUDITORS:**

M/s N.G. Jain & Co., Chartered Accountants, auditors of the company has appointed as statutory auditor from the conclusion of this annual general meeting till the conclusion of next annual general meeting. The Company has received a letter from them to that effect that their appointment, if made, would be within the prescribed limits u/s 224 1B of The Companies Act, 1956.

**DIVIDEND:**

The director of the company does not propose any dividend during the year under consideration.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

In terms of section 217 (2AA) read with section 292A of the Companies Act, 1956 your director's wishing to state that:

- a) that the appropriate accounting standards have been followed in the preparation of the annual accounts.
- b) that your directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable so as to give a true and fair view of the state of affairs of the company and also profit & loss account and cash flow statement of the company for the financial year ended on 31st March 2014
- c) that your directors have taken proper care for the maintenance of adequate accounting records for the purpose of safeguarding the assets of the company and for preventing fraud and other irregularities.
- d) that your directors have prepared the annual accounts on a going concern basis.



NOTES ON ACCOUNTS

The Auditors' observation and the relevant notes on the accounts are self explanatory and therefore do not call for further comments.

FIXED DEPOSIT:

The Company has not invited any Fixed Deposits from the public during the year under report.

PARTICULARS OF EMPLOYEES:

A Statement of particulars of employees as required under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as Amended is not applicable to the company as none of the employees are employed for the year or part of the year who was in receipt of remuneration aggregate not less than Rs. 200,000 per month.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Director has nothing to report on the aforesaid matters as the company has no foreign collaboration and has not exported or imported any goods and/or services.

ACKNOWLEDGMENT

Your Directors gratefully acknowledge the contribution made by employees toward the success of your Company. Your Directors are also thankful for the co-operation and assistance received from its customers, vendors, bankers, regulatory and Governmental authorities in India and abroad and its shareholders.

Place: Mumbai  
Date : 02/09/2014

For on and on behalf of the Board  
For MOKSH ORNAMENTS PVT. LTD.

(Director) (DIRECTOR)



For N. G. JAIN & CO.  
CHARTERED ACCOUNTANTS



## AUDITOR'S REPORT

To,  
The Members of  
**MOKSH ORNAMENTS PRIVATE LIMITED**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the attached Balance Sheet of **MOKSH ORNAMENTS PRIVATE LIMITED** for the year ended on 31<sup>st</sup> March, 2014 and also Profit and Loss Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENT**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we compile with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### OPINION

In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the notes thereon, gives the information required by the Companies Act, 1956 in the manner required and gives a true and fair view in conformity with the accounting principles generally accepted in India :-

I) In the case of Balance Sheet of the state of affairs of the company for the year ended on 31st March, 2014;

II) In the case of Statement of Profit and Loss Account the Loss for the year ended on that date; and

III) In the case of Cash Flow Statement of the cash flows for the year ended on that date.

#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub section (4A) of section 227 of the Companies Act, 1956 we enclose in the ANNEXURE a statement on the matters specified in paragraphs 4 and 5 of the said order.

2) Further to our comments in the Annexure referred to above, we report that:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.



b) In our opinion, proper Books of Accounts as required by law have been kept by the company, so far as it appears from our examination of the books of accounts.

c) The Balance Sheet and Profit & Loss Account dealt with this report are in agreement with the Books of Accounts.

d) In our opinion the Profit and Loss Account and Balance Sheet comply with the accounting referred to in sub section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India.

e) Based on representation made by all the directors of the company and information and explanations as made available, directors of the company do not prima facie have any disqualification as referred to in clause (g) of sub section (1) of section 274 of the Act.

Mumbai

Dated : 02/09/14



For **N. G. JAIN & CO.**  
CHARTERED ACCOUNTANTS

SHANTILAL D. JAIN  
M. No. 110218  
(PARTNER)

For N.G. JAIN & CO.  
CHARTERED ACCOUNTANTS  
FRN NO. 103941W

Shantilal D Jain  
Partner  
M No. 110218

## MOKSH ORNAMENTS PRIVATE LIMITED

### ANNEXURE TO AUDITOR'S REPORT

Annexure referred to in paragraph 1 of our report to the members of MOKSH ORNAMENTS PRIVATE LIMITED for the year ended on 31st March, 2014:

1) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. The fixed assets have been physically verified by the management at reasonable intervals. As informed to us, no material discrepancies were noticed on such verification.

2) None of the fixed assets have been revalued during the year.

3) The stock of raw materials & finished goods has been physically verified during the year by the management. The procedures of physical verification of stocks followed by the management are in our opinion reasonable and adequate in relation to the size of the company and the nature of its business. No material discrepancies were noticed on physical verification of stocks.

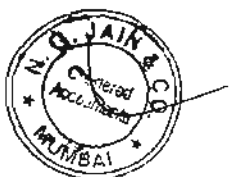
4) The company has not given / taken any loans to / from companies, parties listed in the register maintained under section 301 of the Companies Act, 1956. The parties to whom the loans or advances in the nature of loans have been taken by the company, where the terms of recovery are stipulated, are repaying the principal and interest (wherever applicable) as stipulated.

5) In our opinion and according to information and explanation given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of raw material including other fixed assets and for the sale of goods.

6) In our opinion and according to the information and explanations given to us there are no parties listed in the register maintained under section 301 of the Companies Act, 1956 and hence no transaction in pursuance of contracts or arrangements that need to be entered into the register maintained u/s 301 of the Companies Act, 1956 have taken place in this regard.

7) The Company has not accepted any deposits from the public within the meaning of sections 58A and 58AA of the Act and the rules framed there under.

8) In our opinion the company has adequate internal audit system commensurate with the size and nature of its business.



9) According to the explanation given to us by the company, the maintenance of cost records is not applicable as prescribed by the Central Government under section 209(1)(d) of the companies Act 1956, since the company is exclusively engaged in the business of trading activities.

10) According to the records of the company, the Company is regular in depositing undisputed statutory dues including E S I C, Wealth Tax, Profession Tax, Tax Deducted at Source, VAT & Income Tax & other statutory dues as applicable to it with the appropriate authorities. According to the records of the Company there are no dues in respect of said statutory liabilities and Cess as at March 31, 2014 which has not been deposited with the respective authorities.

11) The company has earned Net Profit of Rs. 18, 97,404/- (Previous year Rs 4, 85,447) during the year under consideration and there are no accumulated losses carried forward. During the year the company has incurred Cash profit of Rs 21, 77,202/- (Previous year Rs. 5, 46,419/-).

12) On the basis of the records examined by us and the information and explanation given to us the company does not have any borrowings from financial institutions and by way of debentures. However the company has availed cash credit facilities from the bank for business purpose.

13) In our opinion and according to the information and explanation given to us, no loans and advances has been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.

14) In our opinion and according to the information and explanation given to us, the nature of activities of the company does not attract any special statute applicable to chit fund/nidhi/mutual benefit fund/societies accordingly clause 4 (xiii) of the Companies (Auditor Report) Order, 2003 is not applicable to the company.

15) Based on our audit procedures and the information and explanation given by the management, we are of the opinion that the company is not dealing / trading in shares, securities debentures and other investments. Accordingly clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.

16) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial institutions during the year.



17) In our opinion and according to the information and explanations given to us, on an overall examination of balance sheet, we report that term loans were applied for the purpose for which the loans were obtained.

18) According to the information and explanation given to us, and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment by the company. The company has not raised any funds during the year on long term basis.

19) The company has not made any preferential allotment of shares during the year.

20) The Company has not issued any debentures during the year.

21) The company has not raised any money through a public issue during the year.

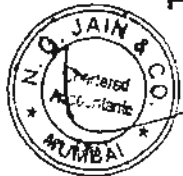
22) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

for N.G. JAIN & CO.  
CHARTERED ACCOUNTANTS

Shantilal D Jain  
Partner  
M No. 110218

Place: Mumbai

Dated: 02/09/2014



For N. G. JAIN & CO.  
CHARTERED ACCOUNTANTS

SHANTILAL D. JAIN  
M. No. 110218  
(PARTNER)

**FORM NO. 3CA**

[See rule 6G (1) (a)]

**Audit report under section 44AB of the Income - tax Act, 1961,  
in a case where the accounts of the business or profession of a person  
have been audited under any other law**

We report that the statutory audit of M/s. **MOKSH ORNAMENTS PRIVATE LIMITED, 701, 7TH FLOOR, 18/22 CHAMPAGALI, ZAVERI BAZAR, MUMBAI-400002, MAHARASHTRA**, PAN No-**AAICM0504E** was conducted by us in pursuance of the provisions of the Companies Act 1956 Act, and We annex hereto a copy of our audit report dated **Seth September, 2014** along with a copy of each of:-

(a) the audited Profit and loss account for the period beginning from **01 April 2013** to ending on **31 March 2014**

(b) the audited balance sheet as at **31 March 2014**; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

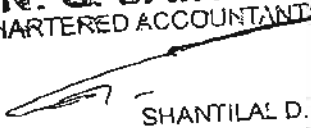
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

a. :-

Place : MUMBAI  
Date : 02/09/2014



For **N. G. JAIN & CO.**  
CHARTERED ACCOUNTANTS

  
SHANTILAL D. JAIN  
M. No. 110218  
(PARTNER)

For **M/S N. G. JAIN & CO.**  
(Chartered Accountants)  
Reg No. :103941W

**SHANTILAL DEEPCHAND JAIN**  
(Partner)  
110218  
PAN No. :AAEFN6344G

FORM NO. 3CD  
[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

- |  |  |
|--|--|
| 1. Name of the assessee  | MOKSH ORNAMENTS PRIVATE LIMITED  |
| 2. Address   | 701, 7TH FLOOR, 18/22<br>CHAMPAGALI, ZAVERI BAZAR,<br>MUMBAI-400002, MAHARASHTRA |
| 3. Permanent Account Number (PAN)  | AAICM0504E   |
| 4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same | Yes<br>Annexure No - 1   |
| 5. Status  | Private Limited  |
| 6. Previous year   | From 01/04/2013 To 31/03/2014  |
| 7. Assessment year   | 2014-2015  |
| 8. Indicate the relevant clause of section 44AB under which the audit has been conducted   | Clause 44AB(a)   |

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA
(b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No - 2
(b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No - 3
(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
(c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system
(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	





(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	No
14. (a)	Method of valuation of closing stock employed in the previous year.	At Average Price
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	
(a)	Description of capital asset;	
(b)	Date of acquisition;	
(c)	Cost of acquisition;	
(d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	
(a)	the items falling within the scope section 28;	
(b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	
(c)	escalation claims accepted during the previous year;	
(d)	any other item of income;	
(e)	capital receipt, if any.	
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No - 4
(a)	Description of asset/block of assets.	
(b)	Rate of depreciation.	
(c)	Actual cost of written down value, as the case may be.	
(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1 <sup>st</sup> March, 1994.	
ii)	Change in rate of exchange of currency, and	
iii)	Subsidy or grant or reimbursement, by whatever name called.	
(e)	Depreciation allowable.	
(f)	Written down value at the end of the year.	
19.	Amounts admissible under sections:	Annexure No - 5
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	
(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal,	



	advertisement expenditure etc	
(b)	Amounts inadmissible under section 40(a)-	
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NA
(d)	Disallowance/ deemed income under section 40A(3):	Yes
(A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details;	
(B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
(e)	provision for payment of gratuity not allowable under section 40A(7).	
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	
(g)	particulars of any liability of a contingent nature;	
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	
(i)	Amounts inadmissible under the proviso to section 36(1)(iii).	
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No - 6
24.	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.	
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-	
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
(a)	paid during the previous year;	
(b)	not paid during the previous year;	
(B)	was incurred in the previous year and was	Annexure No - 7
(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
(b)	not paid on or before the aforesaid date.	
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No MVAT not passed through Profit and Loss Account.
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	



28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NA
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
31.*(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Annexure No - 8
	(i) name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
	(ii) amount of loan or deposit taken or accepted;	
	(iii) whether the loan or deposit was squared up during the previous year;	
	(iv) maximum amount outstanding in the account at any time during the previous year;	
	(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
	*(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	
	(i) name, address and permanent Account Number (if available with the assessee) of the payee;	
	(ii) amount of the repayment;	
	(iii) maximum amounts outstanding in the account at any time during the previous year;	
	(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company of a corporation established by a Central, State or Provincial Act)	Yes
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	
(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes,	No



	please furnish the details of the same.	
(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No - 9 Yes
(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	No
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	Annexure No - 10
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	



	(vi) shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	Annexure No - 11
(a)	total amount of distributed profits;	
(b)	amount of reduction as referred to in section 115-O(1A)(i);	
(c)	amount of reduction as referred to in section 115-O(1A)(ii);	
(d)	total tax paid thereon;	
(e)	dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services. Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	No
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.	Annexure No - 12

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	809481947	772027730
2.	Gross profit/ turnover	2.36	1.53
3.	Net profit/ turnover	0.23	0.06
4.	Stock-in-trade/ turnover	20.5	15.09
5.	Material consumed/ finished goods produced	0	0

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	
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FOR M/S N. G. JAIN & CO.  
(Chartered Accountants)  
Reg No. :103941W

SHANTILAL DEEPCHAND JAIN  
Partner  
Membership No 110218  
AAEFN6344G

Place: MUMBAI  
Date: 02/09/2014



For N. G. JAIN & CO.  
CHARTERED ACCOUNTANTS

SHANTILAL D. JAIN

**MOKSH ORNAMENTS PRIVATE LIMITED**  
**701, 7TH FLOOR, 18/22 CHAMPAGALI, ZAVERI BAZAR, MUMBAI-400002,**  
**MAHARASHTRA**

Annexures Forming Part of 3CD For The Period Ended on 31 March 2014

**ANNEXURE NO :- 1**

Detail of Indirect taxes applicable					
Sr.No.	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filing]	Reg. No.
1	Sales Tax/VAT	MAHARASHTRA			27475251027V

**ANNEXURE NO :- 2**

Nature of Business & Profession 10 (a)			
Sr.No.	Sector	Sub Sector	Code
1	Manufacturing Industry	Manufacturing Others	0124

**ANNEXURE NO :- 3**

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sr. No.	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	None	Cash Book / Bank Book	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Cash Book / Bank Book
2	None	Sales Register	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Sales Register
3	None	Purchase Register	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Purchase Register
4	None	Journal Register	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Journal Register
5	None	Ledger	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Ledger
6	None	Stock Register	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Stock Register

**ANNEXURE NO :- 5**

Debited to P & L A/C			
Sr.No.	Section	Amount Debited to P & L A/C	Amount admissible as per the provisions of the Income-Tax Act,1961 or Income Tax Act,1962 or any other guidelines.
1	35D	15100	30200



## ANNEXURE NO :- 6

Particulars of payments made to persons specified under sections 40 A(2)(b)					
Sr.No.	Name of Related Party	PAN No	Relation	Nature	Payment made(Amount)
1	Amrit J. Shah	AOFPS5466R	Key Management Personnel	Interest	522612
2	Vimla J. Shah	ADOPJ5258Q	Key Management Personnel	Interest	307435
3	Sangeeta A. Shah	AADPS8604F	Key Management Personnel	Interest	268848
4	Amrit J. Shah	AOFPS5466R	Key Management Personnel	Remuneration	600000
5	Jawanmal M. Shah	AACPJ3081E	Key Management Personnel	Remuneration	600000

## ANNEXURE NO :- 7

Liability Incurred During the previous year					
Sr.No.	Section	Nature of Liability	Amount Incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/data upto which reported in the tax audit report, whichever earlier.	Amount Unpaid on the due date of filing return/date upto which reported in the tax audit report, whichever earlier.
1	Sec 43B(a)-tax , duty,cess,fee etc	TDS on Remuneration	7083	7	0
2	Sec 43B(a)-tax , duty,cess,fee etc	TDS Payable	113450	11	0
3	Sec 43B(a)-tax , duty,cess,fee etc	VAT payable	6197	11	0
4	Sec 43B(a)-tax , duty,cess,fee etc	VAT payable	70899	28	0

## ANNEXURE NO :- 8

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))							
Sr.No.	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Accepted other than A/C Payee cheque or Draft
1	Amrit J Shah	Mumbai - 400012	AOFPS5466R	19414695	No	15316585	No
2	Jawanmal M Shah	Mumbai- 400012	AACPJ3081E	9411430	No	8522814	No
3	Sangeeta A Shah	Mumbai- 400012	AADPS8604F	15466348	No	11452155	No
4	Vimla J Shah	Mumbai- 400012	ADOPJ5258Q	8540533	No	8360533	No



**Particulars of Each Repayment of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269T during the previous year (Clause 31(b))**

Sr.No.	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Repaid other than A/C Payee Cheque or Draft
1	Amrit J Shah	Mumbai - 400012	AOFPS5466R	9864964	15316585	No
2	Jawanmal M Shah	Mumbai- 400012	AACPJ3081E	888616	8522814	No
3	Sangeeta A Shah	Mumbai- 400012	AADPS8604F	3864193	11452155	No
4	Vimla J Shah	Mumbai- 400012	ADOPJ5253Q	180000	8360533	No

**ANNEXURE NO :- 9**

**TDS Details as per chapter XVII-B & XVII-BB**

Sr.No.	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	MUMM42381D	192	Salary	2040000	1200000	1200000	74996	0	0	0
2	MUMM42381D	194J	Fees for professional or technical services	80500	60000	6000	6000	0	0	0
3	MUMM42381D	194C	Payments to contractor and sub-contractors	13111746	12590630	12590630	224029	0	0	0
4	MUMM42381D	194A	Interest other than interest on securities	1098895	522612	522612	52261	0	0	0





## ANNEXURE NO :- 10-1

Raw Material										
Sr.No.	Description of Goods	Units	Opening Stock	Purchases	Consumption	Sales	Closing Stock	Yield of Finished Goods	% of Yield	Shortage/Excess, if any
1	GOLD	GMS	6016	229088	0	217410	17694	0	0	0
2	GOLD ORNAMENTS	GMS	35245	186449	0	181645	40049	0	0	0
3	OLD GOLD ORNAMENTS	GMS	0	1050	0	0	1050	0	0	0

## ANNEXURE NO :- 10-2

Finished Goods								
Sr.No.	Description of Goods	Units	Opening Stock	Purchases	Quantity Manufactured	Sales	Closing Stock	Shortage/Excess, if any
1	GOLD BAR	GMS	6017	229089	0	217410	17696	0
2	GOLD ORNAMENTS	GMS	35245	186450	0	181645	40050	0
3	OLD GOLD ORNAMENTS	GMS	0	1050	0	0	1050	0

## ANNEXURE NO :- 12

Accounting Ratios Current Year(Clause 40)			
Sr.No.	Description	Formula	Ratio
1	Total Turnover		0
2	Gross Profit Ratio(%)	$19085286 / 809481947 * 100$	2.35 %
3	Net Profit Ratio(%)	$1897404 / 809481947 * 100$	0.23 %
4	Stock Turnover Ratio(%)	$165924380 / 809481947 * 100$	20.5 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %



Accounting Ratios Previous Year(Clause 40)			
Sr.No.	Description	Formula	Ratio
1	Total Turnover		0
2	Gross Profit Ratio(%)	$11787477 / 772027730 * 100$	1.53 %
3	Net Profit Ratio(%)	$485447 / 772027730 * 100$	0.06 %
4	Stock Turnover Ratio(%)	$116530649 / 772027730 * 100$	15.09 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %

As Per Audit Report of Even. Date

FOR M/S N. G. JAIN & CO.  
(Chartered Accountants)  
Reg No. :103941W

SHANTILAL DEEPCHAND JAIN  
Partner  
Membership No 110218  
AAEFN6344G



FOR MOKSH ORNAMENTS  
PRIVATE LIMITED

(Director)

Place : MUMBAI  
Date : 02/09/2014

**MOKSH ORNAMENTS PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31.03.2014**

	Note	As at 31.03.2014	As at 31.03.2013
<b><u>EQUITIES &amp; LIABILITIES</u></b>			
Shareholders Fund			5,000,000
Share Capital	1	5,000,000	327,956
Reserves & Surplus	2	1,638,985	
<b>Non-Current Liabilities</b>			<b>5,766,853</b>
Long Term Borrowing	3	46,652,087	7,947
Deferred tax liabilities (Net)		-	
<b>Current Liabilities</b>			<b>122,971,393</b>
Short Term borrowings	4	133,207,804	9,576,371
Trade payables	5	12,858,812	-
Other current liabilities	6	483,327	
Short-term provisions	7	957,156	233,117
<b>TOTAL</b>		<b>200,798,171</b>	<b>143,883,637</b>
<b><u>ASSETS</u></b>			
<b>Non Current Assets</b>			
<b>Fixed Assets</b>			<b>324,616</b>
Tangible Assets		893,193	-
Non-Current Investment		-	
Deferred Tax Asset		15,661	2,746,668
Long Term Loans and Advances		-	235,900
Other Non- Current Assets	8	245,800	
		<b>1,154,654</b>	<b>3,307,184</b>
<b>CURRENT ASSETS</b>			<b>-</b>
Current Investments		-	116,530,649
Inventories	9	165,924,380	23,088,215
Trade Receivables	10	18,084,730	612,487
Cash & Cash equivalents	11	14,697,323	345,102
Short terms loans and advances	12	937,084	-
Other Current Assets		-	
<b>TOTAL</b>		<b>200,798,171</b>	<b>143,883,637</b>

Significant Accounting Policies  
Notes on Financial statements 1 to 19

As per our report of even date  
For N G Jain & Co.  
Chartered Accountants

Shantilal D Jain

Partner

Mem.No. 110218

ERN- 103941W



For and on behalf of the Board

For MOKSH ORNAMENTS PVT. LTD.

For MOKSH ORNAMENTS PVT.LTD.

(DIRECTOR)

Director

(DIRECTOR)

Director

**MOKSH ORNAMENTS PRIVATE LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2014**

	Note	For the Year ended 31.03.2014 (Rs.)	For the Year ended 31.03.2013 (Rs.)
<b>INCOME</b>			
Revenue from Operation	13	809,481,947	773,378,160
<b>TOTAL</b>		<b>809,481,947</b>	<b>773,378,160</b>
<b>EXPENDITURE</b>			
Purchases	14	826,678,647	865,766,851
Changes in Inventories	15	(49,393,731)	(116,530,649)
Employees Benefit Expenses	16	2,040,000	396,000
Direct Expenses	17	13,111,746	12,625,851
Other Expenses (Adminstration & Sellin	18	1,749,663	399,765
Finance Costs	19	13,118,420	10,173,923
Depreciation		264,698	45,872
<b>TOTAL</b>		<b>807,569,443</b>	<b>772,877,613</b>
<b>Profit/(loss) before tax</b>		<b>1,912,504</b>	<b>500,547</b>
Less: Preliminary Expenses w/o		15,100	15,100
<b>Profit/(loss) before tax</b>		<b>1,897,404</b>	<b>485,447</b>
Less : Provision for Taxation		609,983	149,544
Less: Deffered Tax		(23,608)	7,947
<b>Profit/(loss) after tax</b>		<b>1,311,029</b>	<b>327,956</b>
<b>COMPUTATION OF EARNING PER SHARE</b>			
Net profit / loss for the year (Rs.)		1,311,029	327,956
No. of shares outstanding during the year		500,000	500,000
Basic and diluted EPS (Rs.)		2.62	0.66
Nominal Value of Share (Fully paid-up)		Rs. 10/- each	Rs. 10/- each

Significant Accounting Policies

Notes on Financial statements 1 to 19

As per our report of even date  
For N G Jain & Co.  
Chartered Accountants

Shantilal D Jain

Partner

Mem.No. 110218

FRN: 103941W

Place : Mumbai

Date : 02/09/2014



For and on behalf of the Board

Director

Director

**MOKSH ORNAMENTS PRIVATE LIMITED**

**Notes on Financial Statements for the year ended 31st March 14**

Sch	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
<b>1 SHAREHOLDERS' FUND</b>		
Authorised Share Capital: 500,000 Equity Shares of Rs. 10/- each	5,000,000	5,000,000
Issued, Subscribed and paid-up: (5,00,000 Equity Shares of Rs. 10/- each fully paid up)	5,000,000	5,000,000
	<b>5,000,000</b>	<b>5,000,000</b>

Number of Equity Shares held by each shareholder holding more than 5% shares in the company are as follows:

	Particulars	Number of shares as at 31st March, 2014	%	Number of shares as at 31st March, 2013	%
1	Amrit J Shah	200,000	40%	200,000	40%
2	Jawanmal M Shah	200,000	40%	200,000	40%
3	Sangeeta A Shah	50,000	10%	50,000	10%
4	Vimla J Shah	50,000	10%	50,000	10%
<b>2 RESERVES &amp; SURPLUS</b>					
Profit & Loss Account As per last balance sheet		327,956		327,956	
Add: Profit for the year		1,311,029		327,956	
		<b>1,638,985</b>	<b>1,638,985</b>		<b>327,956</b>
			<b>1,638,985</b>		<b>327,956</b>



For MOKSH ORNAMENTS PVT. LTD.

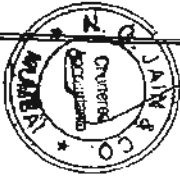
*(Signature)*

(DIRECTOR)


**MOKSH ORNAMENTS PRIVATE LIMITED**

Notes on Financial Statements for the year ended 31st March 14

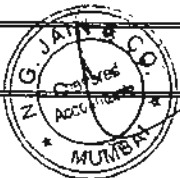
	As at 31.03.2014		As at 31.03.2013	
	Rs.		Rs.	
<b>3 LONG TERM BORROWINGS</b>				
Secured	<b>Current</b>	<b>Non Current</b>	<b>Current</b>	<b>Non Current</b>
Cash Credit Facilities				
Unsecured				
Loans from Banks				
Loans from Others				
	46,652,087		5,766,853	
	46,652,087		5,766,853	
<b>4 SHORT TERM BORROWINGS</b>				
Secured	<b>Current</b>	<b>Non Current</b>	<b>Current</b>	<b>Non Current</b>
Bank Overdraft Liabilities				
( Secured loan in the form of Cash credit which are secured exclusive charges by way of mortgage of residential flat & Office Premises of directors & relatives and further secured by hypothecation of book debt, inventories & fixed Deposits )				
	133,207,804		122,971,393	
	133,207,804		122,971,393	
	133,207,804		122,971,393	



For MOKSH ORNAMENTS PVT. LTD.

  
 (DIRECTOR)

	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
<b>5 TRADE PAYABLES</b>		
Sundry Creditors	12,858,812	9,576,371
	<b>12,858,812</b>	<b>9,576,371</b>
<b>6 OTHER CURRENT LIABILITIES</b>		
Outstanding Exp. Payable	483,327	-
	<b>483,327</b>	-
<b>7 SHORT-TERM PROVISIONS</b>		
Provision for Taxation & Others	957,156	233,117
	<b>957,156</b>	<b>233,117</b>
<b>8 OTHER NON -CURRENT ASSETS</b>		
Deposits	125,000	100,000
Preliminary Exp.	120,800	135,900
	<b>245,800</b>	<b>235,900</b>
<b>9 INVENTORIES</b>		
Raw Material	5,109,384	1,189,794
Work-in-Progress	51,466,067	17,802,351
Finished Goods	109,348,929	97,538,504
	<b>165,924,380</b>	<b>116,530,649</b>
<b>10 TRADE RECEIVABLES</b> (Unsecured and Considered Good)		
More than Six Months	-	-
Less than Six Months	18,084,730	23,088,215
	<b>18,084,730</b>	<b>23,088,215</b>



For MOKSH ORNAMENTS PVT. LTD.

*[Signature]*

(DIRECTOR)

	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
<b>11 CASH &amp; CASH EQUIVALENTS</b>		
Cash on hand	257,766	485,973
<b>Balance with Banks</b>		
In Current Accounts	103,002	126,514
<b>In Deposit Accounts</b>		
Fixed Deposits with Bank	14,336,555	-
	<b>14,697,323</b>	<b>612,487</b>
<b>12 ADVANCES RECOVERABLE IN CASH OR KIND</b> (Unsecured and Considered Good)		
Income Tax & Tds	751,251	140,003
Prepaid Expenses	185,833	205,099
	<b>937,084</b>	<b>345,102</b>



For MOKSH ORNAMENTS PVT. LTD.

  
(DIRECTOR)



	For the year ended 31.03.2014		For the year ended 31.03.2013	
		Rs.		Rs.
<b>13 REVENUE FROM OPERATIONS</b>				
Sales		809,024,682		772,027,730
Job Charges		457,265		1,350,430
		<b>809,481,947</b>		<b>773,378,160</b>
<b>14 PURCHASE</b>				
Purchases		826,678,647		865,766,851
		<b>826,678,647</b>		<b>865,766,851</b>
<b>15 (INCREASE)/DECREASE IN STOCK</b>				
Opening Stock				
RM+WIP+FIN GOODS	116,530,649	116,530,649	-	-
Closing Stock				
RM+WIP+FIN GOODS	165,924,380	165,924,380	116,530,649	116,530,649
		<b>49,393,731</b>		<b>116,530,649</b>
<b>16 EMPLOYEES BENEFITS EXPENSES</b>				
Salaries & Other Emoluments		840,000		396,000
Remuneration to Directors		1,200,000		-
		<b>2,040,000</b>		<b>396,000</b>
<b>17 DIRECT EXPENSES</b>				
Labour Charges (Manufacturing)		13,111,746		12,625,851
		<b>13,111,746</b>		<b>12,625,851</b>

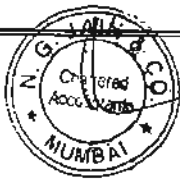


For MOKSH ORNAMENTARY MT LTD.

*S. Phab*

(DIRECTOR)

<b>18 OTHER EXPENSES (ADMINISTRATIVE AND SELLING EXPENSES)</b>		
Audit Fees	51,960	28,090
Accounting Charges	65,999	10,000
Computer Expns.	11,274	5,775
Discount	1,279	301
Electricity Charges	51,076	5,405
Insurance Charges	363,236	212,158
Motor Car Expenses	49,500	-
Shop Expenses	210,102	3,870
Office Rent	300,000	90,000
Conv/Traveling Expenses	469,311	44,166
Exhibition Expenses	94,750	-
Legal & Professional Fees	4,500	-
Membership Fees	12,360	-
Telephone Expenses	64,316	-
	<b>1,749,663</b>	<b>399,765</b>
<b>19 INTEREST AND FINANCIAL CHARGES</b>		
Bank Interest	11,823,983	9,855,150
Other Financial Charges	35,859	23,235
Loan Processing Charges	159,683	295,538
Interest Paid to Others	1,098,895	-
	<b>13,118,420</b>	<b>10,173,923</b>



For MOKSH ORNAMENTS PVT. LTD.

*[Signature]*

(DIRECTOR)

**MOKSH ORNAMENTS PRIVATE LIMITED**

**ASSESSMENT YEAR : 2014-2015**

**ANNEXURE 'A' : DETAILS OF DEPRECIATION AND FIXED ASSETS (As Per Income Tax)**

Particulars of Assets	Opg WDV	Addition		Total	Rate %	Depn	WDV
		1st Half	2nd Half				
Furniture	36,551	-	-	36,551	10%	3,655	32,896
Motor Car	225,687	828,076	-	1,053,763	15%	158,064	895,698
Motor Cycle	14,685	-	-	14,685	15%	2,203	12,482
Weighing Scale	37,400	-	-	37,400	15%	5,610	31,790
Mobile	1,473	-	-	1,473	15%	221	1,252
Computer	541	5,200	-	5,741	60%	3,445	2,296
<b>Total</b>	<b>316,337</b>	<b>833,276</b>	<b>-</b>	<b>1,149,613</b>		<b>173,198</b>	<b>976,415</b>

**COS ACT I.TAX ACT DIFFERENCE**

DEPN	264698	173,198	91,500
PRELIMINAF EXP	15100	30200	(15,100)
			<u>76,400</u>

DEFERED TAX ASSETS

23,608

OPENING DEFERED TAX LIABILITIES

7947

CLOSING DEFERED TAX ASSETS

15,661



For MOKSH ORNAMENTS PRIVATE LIMITED.

*(Signature)*  
 (DIRECTOR)

**MOKSH ORNAMENTS PRIVATE LIMITED**

**ASSESSMENT YEAR : 2014-2015**

**SCHEDULE 'E' : DETAILS OF DEPRECIATION AND FIXED ASSETS**

Particulars of Assets	GROSS BLOCK	Addition		TOTAL	Rate %	DEPRECIATION		TOTAL DEPN	WDV As on on 31.03.2014
		Before Sep	After Sep			01/04/2013	CURR YEAR		
Motor Car	265,514	828,076	-	1,093,590	25.89	35,973	246,211	282,184	811,406
Motor Cycle	17,276	-	-	17,276	25.89	2,341	3,867	6,208	11,068
Furniture	40,612	-	-	40,612	18.10	3,847	6,654	10,501	30,111
Welghing Scale	44,000	-	-	44,000	13.91	3,303	5,661	8,964	35,036
Computer	1,353	5,200	-	6,553	40.00	283	2,081	2,364	4,189
Mobile	1,733	-	-	1,733	13.91	126	224	350	1,383
<b>Total</b>	<b>370,488</b>	<b>833,276</b>	<b>-</b>	<b>1,203,764</b>		<b>45,873</b>	<b>264,698</b>	<b>310,571</b>	<b>893,193</b>

**Statement of Addition to Fixed Assets**

Purchase Date	No of Days	Amount	Dep Rate	Dep
Motor Car 7/05/2013	318	828,076	25.89%	186783
Computer 4/06/2013	290	5,200	40.00%	1653



For MOKSH ORNAMENTS FVT. LTD.

*(Signature)*  
(DIRECTOR)

**MOKSH ORNAMENTS PRIVATE LIMITED**

**Cash flow statement for the year ending on 31st March, 2014**

	Current Year 31/03/2014	Previous Year 31/03/2013
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit ( Loss ) before tax and extraordinary items	1,897,404	485,44
Adjustment for :		
Depreciation	264,698	45,872
Interest Expense	13,118,420	10,173,923
Direct Tax Adjustments	(609,983)	(157,491)
Preliminary Expenses w/off	15,100	15,100
	12,788,235	10,077,404
Operating profit before working capital changes	14,685,639	10,562,851
Adjustment for :		
Trade Receivables	5,003,485	(26,430,985)
Inventories	(49,393,731)	(116,530,649)
Trade Payables and other Current Liab.	4,489,807	9,809,488
Short Term Loans and Advances	(432,652)	-
	(40,333,091)	(133,152,146)
<b>CASH GENERATED FROM OPERATIONS</b>	(25,647,452)	(122,589,295)
Interest & Financial Chgs paid	(13,118,420)	(10,173,923)
Direct taxes paid	(159,330)	7,947
Cash flow before extraordinary items	(38,925,202)	(132,755,271)
Extraordinary items	-	-
<b>A) Net cash from / (utilised in) operating activities</b>	(38,925,202)	(132,755,271)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets (incl. adv.)	(833,276)	(370,488)
Sale of fixed assets	-	-
Deposits Given	(25,000)	-
	(858,276)	(370,488)
<b>B) Net cash from / (utilised in) investing activities</b>	(858,276)	(370,488)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	-	5,000,000
Proceeds from Long Term borrowings	40,885,234	-
Proceeds from Short Term borrowings	10,236,411	128,738,246
Proceeds from Long Term Advances	2,746,668	-
	53,868,313	133,738,246
<b>C) Net cash from / (utilised in) financing activities</b>	53,868,313	133,738,246
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	14,084,835	612,487
Cash & cash equivalents as at 31.03.2013 (Opening Balance)	612,488	-
Cash & cash equivalents as at 31.03.2014 (Closing Balance)	14,697,323	612,487

0.00

for N.G. Jain & Co.  
(Chartered Accountants)

For MOKSH ORNAMENTS PVT. LTD.

For and on behalf of Board  
For MOKSH ORNAMENTS PVT. LTD.

Partner  
Shantilal D Jain  
Membership No. 110218  
Mumbai  
Date : 26/09/2014



(Director)  
**(DIRECTOR)**

(Director)

**(DIRECTOR)**

## SCHEDULE 'M'

### NOTES FORMING PART OF THE ACCOUNTS

#### 1) SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

##### a) SYSTEM OF ACCOUNTING:

The company adopts the accrual concept in the preparation of the accounts. The financial statements are based on historical cost, unless otherwise stated. The accounting principles employed are generally accepted in India and materially comply with mandatory accounting standards issued by the Institute of Chartered Accountants of India.

All income and expenditure having material bearing on the financial statements are recognized on an accrual basis.

##### b) Fixed Assets & Depreciation:

Fixed Assets are stated at cost. The company capitalized all cost relating to the acquisition and installation of fixed assets. Depreciation on the fixed assets has been provided on Written down Value basis at the rates specified under Schedule XIV to the Companies Act, 1956 on pro rata basis with reference to the date of addition

##### c) Inventories:

Inventories are determined on first in first out (FIFO) basis and the same are valued at an average cost.

##### d) Investments:

The company has not made any investment during the year.

##### e) Miscellaneous Expenditure:

Preliminary expenses have been amortized in accordance with the provisions of section 35D of the Income Tax Act, 1961.



For MOKSH ORNAMENTS PVT. LTD.

A handwritten signature in black ink, appearing to be "Shah", written over a horizontal line.

(DIRECTOR)

**f) Provision of Current tax and deferred tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.

**NOTES TO ACCOUNTS**

1) The balances of sundry creditors, sundry debtors, bank balances and Advances & Deposit are subject to confirmation and reconciliation. Debit and credit balances are subject to confirmation and reconciliation if any.

2) The closing stock of finished goods, raw materials & work in process have been valued and certified by the company management and the same is relied upon.

3) In the opinion of the Board of Directors all the current assets, loans and advances have a value on realization in the ordinary course of business equal to amount at which they are stated.

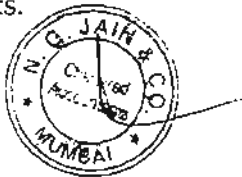
**4) Secured Loans Includes:-**

Cash Credit from the Banks.

**INDIAN OVERSEAS BANK**

Rs 1332.08 Lacs (Previous Year Rs. 1229.71 Lacs) in form of Cash Credit

Secured loan in the form of Cash credit which are secured exclusive by way of hypothecation of Book debts & Inventories. It is further secured by collateral security by way of EMTD of directors and relatives, Residential Flat, Office Premises and Fixed Deposits.



For MOKSH ORNAMENTS PVT. LTD.

(DIRECTOR)

5) As per the Accounting Standards - 18 issued by the Institute of Chartered Accountants of India, the disclosure of transaction with the related parties as defined in the Accounting Standard are given below:

Key Management personnel and relatives of such personnel:

Amrit J Shah	Key management personnel
Jawanmal M Shah	Key Management personnel
Vimla J Shah	Key Management personnel
Sangeeta A Shah	Key Management personnel

**Transactions during the year.**

<b><u>LOAN REPAID</u></b>	<b><u>2013-2014</u></b>	<b><u>2012-2013</u></b>
AMRIT J SHAH	98,64,964	53,79,720
JAWANMAL M SHAH	8,88,616	0
VIMLA J SHAH	1,80,000	0
SANGEETA A SHAH	38,64,193	0

<b><u>LOAN TAKEN</u></b>	<b><u>2013-2014</u></b>	<b><u>2012-2013</u></b>
AMRIT J SHAH	1,94,14,695	1,11,46,573
JAWANMAL M SHAH	1,20,08,098	0
VIMLA J SHAH	85,40,533	0
SANGEETA A SHAH	1,54,66,348	0

<b><u>AMT O/S AT THE END OF YEAR</u></b>	<b><u>2013-2014</u></b>	<b><u>2012-2013</u></b>
AMRIT J SHAH	1,53,16,585	57,66,853
JAWANMAL M SHAH	85,22,814	0
VIMLA J SHAH	83,60,533	0
SANGEETA A SHAH	1,14,52,155	0

<b><u>DIRECTOR'S REMUNERATION</u></b>	<b><u>2013-2014</u></b>	<b><u>2012-2013</u></b>
AMRIT J SHAH	6,00,000	0
JAWANMAL M SHAH	6,00,000	0



For MCKSH ORNAMENTS PVT. LTD.

< *Shah*

(DIRECTOR)



6) Break up of Deferred Tax

	As on 1.4.2013	Addition Deletion	As on 31.3.2014
<b>Deferred tax Assets(Liability)</b> On account of difference in depreciation as per books and as per Income Tax Act,1961	(7,947)	23,608	15,661
<b>TOTAL</b>	<b>(7,947)</b>	<b>23,608</b>	<b>15,661</b>

The company has calculated deferred taxation as required by accounting standard 22 and the same is shown as Deferred Tax Assets under Non Current Asset to the tune of Rs. 15,661/-

7) PARTICULARS IN RESPECT OF INVENTORIES

Product: (Gold & Gold Ornaments) (Value In "000") & (Qty in Gms)

Opening Stock		Purchases		Sold		Closing Stock	
Qty	Value	Qty	Value	Qty	Value	Qty	Value
41664	116531	416589	826679	399458	809482	58795	165924

8) Value and percentage of imported and  
Indigenous goods

Import Value  
Import Percentage

2013-2014

NIL  
0%

2012-2013

NIL  
0%

Indigenous goods  
Indigenous Percentage

80, 94, 81,947  
100.00 %

77, 33,78,160  
100.00%

9) C I F Value of import goods

NIL

NIL



For MOKSH ORNAMENTS PVT. LTD.

*(Signature)*

(DIRECTOR)



	<u>2013-2014</u>	<u>2012-2013</u>
10) Expenditure in foreign currency Travelling	NIL	NIL
11) Amount Remitted in Foreign Currency	NIL	NIL

For N.G. JAIN & CO.  
CHARTERED ACCOUNTANTS

For and on behalf of Board

For MOKSH ORNAMENTS PVT. LTD. For MOKSH ORNAMENTS PVT. LTD.

Shantilal D Jain  
Partner  
M No. 110218  
Place: Mumbai  
Dated: 02/09/2014

 (DIRECTOR)  (Director) (DIRECTOR)



For N. G. JAIN & CO.  
CHARTERED ACCOUNTANTS

  
SHANTILAL D. JAIN  
M. No. 110218  
(PARTNER)

**BALANCE SHEET ABSTRACT AND COMPANY'S BUSINESS PROFILE**

i) **REGISTRATION DETAILS**

**STATE CODE**

REGISTRATION NO.

U36996MH2012PTC233562

BALANCE SHEET DATE

31/03/2014

ii) **POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS**

(AMOUNT IN Rs. THOUSANDS)

TOTAL LIABILITIES  
200798

TOTAL ASSETS  
200798

PAID-UP CAPITAL  
5000

RESERVES & SURPLUS  
1639

SECURED LOANS  
133208

UNSECURED LOANS  
46652

CURRENT LIABILITIES  
14299

**APPLICATION OF FUNDS**

NET FIXED ASSETS  
893

INVESTMENTS  
NIL

NON-CURRENT ASSET  
246

CURRENT ASSETS  
199643

DEFERRED TAX ASSET  
16



iv) PERFORMANCE OF COMPANY (AMOUNT IN Rs. THOUSANDS)

TURNOVER 809482	TOTAL EXPENDITURE 807585
PROFIT/LOSS BEFORE TAX 1897	PROFIT/LOSS AFTER TAX 1311
EARNINGS PER SHARE IN Rs. 2.62	DIVIDEND RATE % NIL

v) GENERIC NAME OF THE PRINCIPAL PRODUCTS OF THE COMPANY :

Item Code No. (ITC Code): 711319, 71131910

Product Description : Gold & Gold Ornaments

For N.G. JAIN & CO.  
CHARTERED ACCOUNTANTS

Shantilal D Jain  
Partner  
M No. 110218

Place: Mumbai  
Dated: 02/09/2014



For N. G. JAIN & CO.  
CHARTERED ACCOUNTANTS

SHANTILAL D. JAIN  
M. No. 110218  
(PARTNER)

For and on behalf of Board  
For MOKSH ORNAMENTS PVT. LTD.  
*[Signature]* For MOKSH ORNAMENTS PVT. LTD.  
(DIRECTOR) (Director) (DIRECTOR)