

# MOKSH ORNAMENTS PRIVATE LIMITED

## NOTICE

To,

THE SHAREHOLDERS,

NOTICE is hereby given that the Second Annual General Meeting of the Shareholders of MOKSH ORNAMENTS PRIVATE LIMITED will be held at its registered office at 701, D D Image, 18/22, Champagali, 7<sup>th</sup> Floor, Zaveri Bazaar, Mumbai-400002 on 26<sup>th</sup> September, 2015 at 11.00 am to transact the following business.

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements for the year ended as at March 31, 2015 and the Statement of Profit & Loss for the year ended on that date and the reports of the Directors along with requisite annexure(s) and the Auditor thereon.
2. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under and pursuant to the recommendation of the Audit Committee, M/s N. G. Jain & Co., Chartered Accountants (ICAI Firm Registration Number 103941W), be appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting ("AGM"), until the conclusion of the Third consecutive AGM of the Company to be held in the year 2015 (subject to ratification of their appointment by the Members at every AGM held after this AGM), at a remuneration to be determined by the Board of Directors of the Company, as Auditor and for other professional services rendered by them as may be mutually agreed between the Company."

For MOKSH ORNAMENTS PVT. LTD.

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(DIRECTOR)

**SPECIAL BUSINESS:**

**A) . Increase in Authorised Share Capital**

To consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of section 13,61 and 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, and subject to the approval of shareholders, the Authorized share capital of the company of 50,00,000/- (Rupees Fifty Lakhs ) divided into 5,00,000(Five LakhS) equity Shares of Rs 10 (Rupees Ten) each be and is hereby increased to Rs 3,00,00,000/- (Rs Three Crore) divided into 30,00,000 equity shares of Rs 10(Rupees Ten) each ranking pari passu with the existing shares of the company.”

**B). Alteration in the Capital Clause of Memorandum of Association**

“RESOLVED THAT pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the consent of the Board of Directors of the Company be and is hereby accorded, subject to the approvals of shareholders in the General meeting, for substituting Clause V of the Memorandum of Association of the Company with the following clause.

**V. The Authorized Share Capital of the Company is Rs 3, 00,00,000 (Rupees Three Crore) divided into 30,00,000 (Thirty Lacs) Equity Shares of face value of Rs. 10/- (Rupees Ten) each with the power to the Board to increase or reduce the capital of the Company and/or the nominal value of the shares and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred qualified or special rights, privileges or conditions and or with or without voting rights, as may be determined by or in accordance with the Articles of Association of the Company or as may be decided by the Board of Directors or the Company in General Meeting, as applicable, in conformity with the provisions of the Act and to vary, modify, amalgamate or abrogate any such rights, privileges or conditions and to consolidate or sub-divide the shares and to issue shares of higher or lower denominations in such manner as may for the time being be provided by the Articles of Association of the Company”**

RESOLVED FURTHER that for the purpose of putting into effect the proposed resolution, an Extra Ordinary general meeting of the members of the company be convened to consider the proposed increase in Authorize Share Capital.”

For MOKSH ORNAMENTS PVT.LTD.

  
(DIRECTOR)

**Explanatory Statement pursuant to Section 102 of the Companies Act 2013,**

**Increase in Authorized Share Capital and Alteration of Memorandum of Association**

The Company, in order to meet its growth objectives and to strengthen its financial position, may be required to generate long term resources by issuing securities. It is therefore deemed appropriate to increase the Authorized Share Capital of the Company from Rs. 50 Lakhs to Rs. 3 Crore and for that purpose, the Memorandum of Association of the Company are proposed to be suitably altered by passing Ordinary resolution and Special resolution as set out respectively. The provisions of the Companies Act, 2013 require the Company to seek the approval of the Members for increase in the authorised share capital and for the alteration of capital clause of the Memorandum of Association.

A copy of the Memorandum with the propose alterations is available for inspection by members on any working days, except Saturdays between 11.00 a.m. and 1.00 p.m, at the registered office of the Company.

**NOTES:**


A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF.SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN FORTY-EIGHT HOURS EFORE THE COMMENCEMENT OF THE MEETING.A BLANK PROXY FORM IS ENCLOSED.

By Order of the Board of  
Directors

For **Moksh Ornaments Pvt Ltd**

For MOKSH ORNAMENTS PVT. LTD.

Sd/-

  
Anrit Jawanmal Shah (DIRECTOR)  
Chairman and Managing Director  
(DIN 05301251)

Mumbai : September 02, 2015

**Registered Office :**

701, D D Image 7<sup>th</sup> Floor ,

18/22 Champagali,

Zaveri Bazar,

Mumbai,

Maharashtra-400002

CIN:U36996MH2012PTC233562

Mumbai : September 02, 2015

## DIRECTOR'S REPORT

To  
The Members,

Your Directors have pleasure in presenting their Third Annual Report on the business and operations of your company together with the audited financial statements for the year ended 31st March, 2015.

### 1 FINANCIAL RESULTS

Financial results of the company for the year under review is as follows:- (Amount in Rupees)

PARTICULARS	Year ended 31st March 2015	Year ended 31st March 2014
<b>Total Revenue</b>	<b>1,109,089,866</b>	<b>809,481,947</b>
<b>Profit before Finance Cost, Depreciation/ Amortisation &amp; Tax Expenses</b>	<b>23,732,591</b>	<b>15,295,622</b>
<b>Less: Finance Cost</b>	<b>20,843,049</b>	<b>13,118,420</b>
<b>Profit before Depreciation/ Amortisation &amp; Tax Expenses</b>	<b>2,889,542</b>	<b>2,177,202</b>
<b>Less: Depreciation/ Amortisation Expenses</b>	<b>419,379</b>	<b>279,798</b>
<b>Profit/ (Loss) before tax</b>	<b>2,470,163</b>	<b>1,897,404</b>
<b>Less : Tax Expenses</b>	<b>789,894</b>	<b>586,375</b>
<b>Profit/ (Loss) after tax</b>	<b>1,680,269</b>	<b>1,311,029</b>

### 2 OPERATIONS AND STATE OF COMPANY'S AFFAIRS

During the year under review, the Company recorded total revenue of Rs. 1,109,089,866/- against Rs. 809,481,947/- in the previous year which is higher by 58%. The Company has earned a Net Profit of Rs. 1,732,096/- as compared to profit of Rs 1,311,029/- in the previous year.

### 3 TRANSFER TO RESERVES

The company has not proposed any amount to be transferred to General Reserve during the financial year under review.

For MOKSH ORNAMENTS PVT. LTD.



(DIRECTOR)

**4 DIVIDEND**

Your Directors do not recommend any dividend for the year ended 31st March, 2015 and the available surplus be retained to strength the net worth of the company.

**5 DEPOSITS**

Your company has not invited/accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 and Rules made there under, during the year under review.

**6 MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There were no Material Changes and Commitments Affecting the Financial Position of the company.

**7 AUDITORS**

M/s N G Jain & Co. Chartered Accountants, auditors of the company are proposed to be appointed as statutory auditor. The company has received an eligibility letter under section 141 of the Companies Act, 2013 and rules made thereunder that they are not disqualified.

**8 COMMENTS ON AUDITORS' REPORT**

The Statutory Auditor's Report on the audited financial statement of the company for the year ended 31st March, 2015 do not contain any qualifications, reservations, adverse remarks or disclaimers so need not require any explanation or comment.

The provisions relating to Secretarial Audit Report under Section 204(1) of the Companies Act, 2013 read with rules thereunder are not applicable to the Company.

**9 DISCLOSURE OF RELATED PARTY TRANSACTION**

During the year, the Company had not entered into any contract/arrangement/transactions with related parties which could be considered as material. All transactions entered into with Related Parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business do not attract the provisions of Section 188 of the Companies Act, 2013.

The related party transactions are disclosed in Notes to Financial Statements for the year 2014-15.

**10 CORPORATE SOCIAL RESPONSIBILITY**

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company, therefore the company has not developed and implemented any Corporate Social Responsibility initiatives.

**11 SHARE CAPITAL**

The Authorised Share Capital of the company is Rs. 3,00,00,000 divided into 30,00,000 Equity Shares of Rs. 10 each and Paid up Share Capital is Rs. 2,50,00,000 divided into 25,00,000 equity shares of Rs. 10 each fully paid up. During the year company has increased Authorised Capital From Rs. 50,00,000/- to Rs. 3,00,00,000/- and Paid up Capital From Rs. 50,00,000/- to 2,50,00,000/-

For MOKSH ORNAMENTS PVT. LTD.

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(DIRECTOR)

**12 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186 OF THE COMPANIES ACT, 2013**

During the year under review, company has not given any loans, guarantees or made any investments covered under the provisions of Section 186 of the Companies Act, 2013.

**13 CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Particulars relating to conservation of energy and technology absorption and Foreign Exchange earnings and outgo, as required to be disclosed under the Act, are provided in Annexure 'A' to this Report.

**14 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**15 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

There were no significant and material orders passed by the regulators or courts or tribunal impacting the going concern status and Company's operations in future.

**16 RISK MANAGEMENT POLICY AND INTERNAL ADEQUACY**

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives and the Company's internal control systems are commensurate with the nature of its business and the size and complexity.

**17 DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

During the financial year 2014-2015, no case in the nature of sexual harassment were reported at any workplace of the company.

**18 EXTRACT OF ANNUAL RETURN**

In terms of provision of Section 134(3)(a) of the Companies Act, 2013, the extract of the Annual Return as provided under section (3) of the Section 92 of the Companies Act, 2013 in Form MGT-9, forming part of this Board's Report and is annexed as Annexure - 'B'

**19 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

For MOKSH ORNAMENTS PVT. LTD.



(DIRECTOR)

**20 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

**21 INFORMATION PURSUANT TO RULE 5(2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL ) RULES, 2014**

The Company has not appointed any employee(s) in receipt of remuneration limits specified under Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel ) Rules, 2014

**22 DIRECTORS RESPONSIBILITY STATEMENT PURSUANT TO SECTION 134(5) OF THE COMPANIES ACT, 2013**

The Directors hereby confirm that :-

1. In the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2015 and Profit & Loss Account of the Company for the year ended on that date;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors had prepared the Annual accounts on a going concern basis;
5. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**23 ACKNOWLEDGEMENT** Your Directors place on record their appreciation for the assistance and support extended by the Shareholders, Banks, State Government, Local Bodies, Financial Institutions, Customers, Suppliers, Executives, Staff and Workers at all levels for their continuous operation and assistance.

**For MOKSH ORNAMENTS PVT. LTD.**

By Order of the Board



**(DIRECTOR)**

**AMRIT JAWANMAL SHAH**  
Director

Place : Mumbai  
Date : 02/09/2015

extended by the Shareholders

**ANNEXURE 'A'**

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO [SECTION 134(3) (a) OF THE COMPANIES ACT, 2013 READ WITH THE RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014]**

**(A) CONSERVATION OF ENERGY**

i) The steps taken or impact on conservation of energy: NIL

ii) The steps taken by the company for utilizing alternate sources of energy: NIL

iii) The capital investment on energy conservation equipments: NIL

**(B) TECHNOLOGY ABSORPTION**

i) The efforts made towards technology absorption: NIL

ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

- Better economy, reduction in emission & clean operation
- Optimum efficiency

iii) In case of imported technology (imported during the last year reckoned from the beginning of the financial year): NIL

- The details of technology imported: NIL
- The year of import: NIL
- Whether the technology fully absorbed: NIL
- If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and: NIL

iv) The expenditure incurred on Research and Development: NIL

**(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:**

During the year under review, Foreign Exchange Earnings and Outgo are as under-

Particulars	2015	2014
Foreign Exchange earned	NIL	NIL
Foreign Exchange used		

For MOKSH ORNAMENTS PVT. LTD.

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(DIRECTOR)





CA. Mukesh Mehta  
B.Com., F.C.A.

CA. Shantilal Jain  
B.Com., F.C.A.

**N. G. JAIN & CO.**  
**CHARTERED ACCOUNTANTS**

320, Hammersmith Ind. Premises Co-op. Soc. Ltd., Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim (West),  
Mumbai- 400016. Office Phone : + 91 22 24440564 / + 91 22 24440716, Fax: + 91 22 24440716.

To  
The Members of MOKSH ORNAMENTS PRIVATE LIMITED

### Report on the Financial Statements

We have audited the accompanying standalone financial statements of MOKSH ORNAMENTS PRIVATE LIMITED, which comprise the balance sheet as at 31 March 2015 and the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

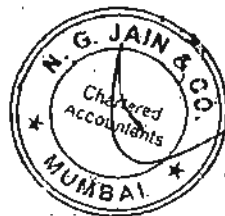
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In so far as it relates to the Balance Sheet, of the statement of affairs of the company as at 31<sup>st</sup> March 2015.
- ii. In so far as it relates to the Profit & Loss Account, the profit of the company for the year ended on that date and.
- iii. In so far as it relates to the Cash Flow Statement, the Cash Flow of the company for the year ended as on 31<sup>st</sup> March 2015.

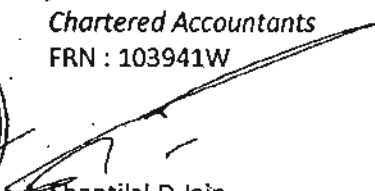


## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
    - i. the provisions as required under the applicable law or accounting standards for material foreseeable losses if any on the long term contracts including derivative contracts are not applicable to the company.
    - ii. There has been no such requirement for transferring amounts, required to be transferred to the Investor Education and Protection Fund transfer by the company.



for N G JAIN & CO  
Chartered Accountants  
FRN : 103941W

  
Shantilal D Jain  
Partner  
Membership number 110218

Mumbai  
02<sup>nd</sup> September 2015.

## Annexure to the Auditors' Report

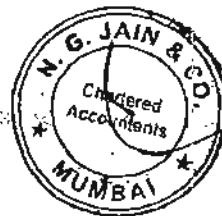
The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that :

- (i) (a) The Company has maintained proper records showing full particulars, including details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner at regular intervals. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) During the year, the company has not disposed of any substantial part of its fixed assets and going concern status of the company not affected.
- (ii) In respect of its inventories:
  - (a) The inventories have been physically verified during the year by the management at reasonable intervals. In our opinion the frequency of verification is reasonable.
  - (b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
  - (c) On the basis of our examination of records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on physical verification between the physical stocks and book stocks were not material.
- (iii)
  - (a) The Company has not granted any loans to the bodies corporate covered in the register under section 189 of the Companies Act, 2013 ('the Act').
  - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the interest as stipulated. The terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand.
  - (c) The company has not taken unsecured interest free loans from the bodies corporate covered in the register maintained under section 189 of the Act.
  - (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to production of Chemical drugs and their intermediaries. During the course of our audit, no major weakness has been noticed in the internal control system and there is no continuing failure to correct any major weakness in internal control.
  - (v) The Company has not accepted any deposits from the public.
  - (vi) The maintenance of cost records is not applicable as prescribed by the Central Government under section 148(1) of the Act, to the company, since the company is exclusively engaged in the business of importing and trading of M.S Steel.



(vii)

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.
- (viii) The company has earned net profit before tax of Rs.16, 80,269/- (previous year Rs. 13, 11,029/-) during the year under consideration. There are no accumulated losses carried forward. The Company has incurred Cash Profit of Rs 28, 89,542/- (Previous Year 21, 77,202/-) during the Financial Year covered by the Audit and in the immediately preceding financial year.
- (ix) On the basis of the records examined by us and the information and explanation given to us the company does not have any borrowings from financial institutions and by way of debentures. However the company has availed cash credit facilities from the bank for business purpose.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) According to the information and explanation given to us, and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment by the company. The company has not raised any funds during the year on Long term basis.
- (xii) According to the information and explanations given to us, no material fraud on or by the company has been noticed or reported during the course of our audit.



for NG JAIN & CO  
Chartered Accountants  
FRN : 103941W

Shantilal D Jain  
Partner  
Membership number 110218

Mumbai  
02<sup>nd</sup> September 2015

# MOKSH ORNAMENTS PRIVATE LIMITED

PAN : AAICM0504E

## Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year	:	2014-2015
Assessment Year	:	2015-2016
Date of Audit Report	:	25/09/2015

SHANTILAL DEEPCHAND JAIN

ASSESSMENT YEAR

M/S N. G. JAIN & CO.

Chartered Accountants

**FORM NO. 3CA**  
[See rule 6G (1) (a)]

**Audit report under section 44AB of the Income - tax Act, 1961,  
in a case where the accounts of the business or profession of a person  
have been audited under any other law**

We report that the statutory audit of M/s. MOKSH ORNAMENTS PRIVATE LIMITED, 701, 7TH FLOOR, 18/22 CHAMPAGALI, ZAVERI BAZAR, MUMBAI-400002, MAHARASHTRA, PAN - AAICM0504E was conducted by us In pursuance of the provisions of the Companies Act 2013 Act, and We annex hereto a copy of our audit report dated 25th September , 2015 along with a copy of each of:-

(a) the audited Profit and loss account for the period beginning from 01 April 2014 to ending on 31 March 2015

(b) the audited balance sheet as at 31 March 2015 ; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
1	NIL	NIL

Place : MUMBAI  
Date : 25/09/2015



For M/S N. G. JAIN & CO.  
(Chartered Accountants)  
Reg No. : 103941W

**SHANTILAL DEEPCHAND JAIN**  
(Partner)  
Membership No : 110218  
PAN : AAEFN6344G

FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

- |  |   |
|--|---|
| 1. Name of the assessee  | MOKSH ORNAMENTS PRIVATE LIMITED.  |
| 2. Address   | 701, 7TH FLOOR, 18/22<br>CHAMPAGALI, ZAVERI BAZAR,<br>MUMBAI-400002, MAHARASHTRA. |
| 3. Permanent Account Number (PAN)  | AAICM0504E  |
| 4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same | Yes<br>Annexure No - 1  |
| 5. Status  | Private Limited   |
| 6. Previous year   | From 01/04/2014 To 31/03/2015   |
| 7. Assessment year   | 2015-2016   |
| 8. Indicate the relevant clause of section 44AB under which the audit has been conducted   | Clause 44AB(a)  |

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA
(b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No - 2
(b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No - 3
(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
(c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system
(b)	If there is any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

(The details of the





(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	No
14. (a)	Method of valuation of closing stock employed in the previous year.	At Average Price
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	None
(a)	Description of capital asset;	
(b)	Date of acquisition;	
(c)	Cost of acquisition;	
(d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	Nil
(a)	the items falling within the scope section 28;	
(b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
(c)	escalation claims accepted during the previous year;	Nil
(d)	any other item of income;	Nil
(e)	capital receipt, if any.	Nil
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	None
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No - 4
(a)	Description of asset/block of assets.	
(b)	Rate of depreciation.	
(c)	Actual cost of written down value, as the case may be.	
(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1 <sup>st</sup> March, 1994.	
ii)	Change in rate of exchange of currency; and	
iii)	Subsidy or grant or reimbursement, by whatever name called.	
(e)	Depreciation allowable.	
(f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	Annexure No - 5
20. (a) (c)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil



(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	None
(b)	Amounts inadmissible under section 40(a):-	Nil
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NA
(d)	Disallowance/ deemed income under section 40A(3):	Yes
(A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	(Note:In respect of payment by cheque it is not possible to verify whether the payment in excess of the limit prescribed u/s 40A(3) of the Income Tax Act, have been made other wise than the crossed cheque/draft as the necessary evidence not in the possession of the assessee. However we have obtained certificate from the director Mr Amrit J Shah stating therein that the payment above Rs. 20,000 have been made by cross cheque / draft only.)
(B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):	Yes (Note:In respect of payment by cheque it is not possible to verify whether the payment in excess of the limit prescribed u/s 40A(3) of the Income Tax Act, have been made other wise than the crossed cheque/draft as the necessary evidence not in the possession of the assessee. However we have obtained certificate from the director Mr Amrit J Shah stating therein that the payment above Rs. 20,000 have been made by cross cheque / draft only.)
(e)	provision for payment of gratuity not allowable under section 40A(7).	
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	
(g)	particulars of any liability of a contingent nature;	Nil
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;  section 40A(3A):	Nil (Note:Except the expenditure mentioned above the assessee contends that no expenses have been incurred in relation to income which does not form part of total income.)
(i)	Amounts inadmissible under the proviso to section 36(1)(iii).	
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	(Note:The Company has not received information from the vendor with respect to their status under the Micro, Small and

PROVISION FOR  
GRATUITY



		Medium enterprises Development Act, 2006. The assessee contends that no amount is inadmissible under section 23 of Micro, Small and Medium Enterprises Development Act, 2006.)
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No - 6
24.	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.	Nil
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-	Nil
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
(a)	paid during the previous year;	
(b)	not paid during the previous year;	
(B)	was incurred in the previous year and was	Nil
(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No MVAT not passed through Profit and Loss Account.
27.(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii)a, if yes, please furnish the details of the same.	NA
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii)b, if yes, please furnish the details of the same.	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Annexure No - 7
(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
(ii)	amount of loan or deposit taken or accepted;	
(iii)	whether the loan or deposit was squared up during the previous year;	
(iv)	maximum amount outstanding in the account at any time	



	during the previous year;	
	(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
	*(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	
	(i) name, address and permanent Account Number (if available with the assessee) of the payee;	
	(ii) amount of the repayment;	
	(iii) maximum amounts outstanding in the account at any time during the previous year;	
	(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)	Yes
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	None
(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	Yes
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.	No
(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No - 8 Yes
		(Note: We have verified with the compliance of Chapter XVII B regarding deduction of tax at source & payments thereof in accordance with the accounting standards generally accepted in India)



		which include test check & the concept of materiality. Such Audit procedures did not reveal any significant non-compliance with the provisions of chapter XVII - B.)
(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	No
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	Nil
	(i) Opening Stock;	
	(ii) purchases during the previous year;	
	(iii) sales during the previous year;	
	(iv) closing stock;	
	(v) shortage/excess, if any	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	Annexure No - 9
A.	Raw Materials:	
	(i) opening stock;	
	(ii) purchases during the previous year;	
	(iii) consumption during the previous year	
	(iv) sales during the previous year;	
	(v) closing stock;	
	(vi) *Yield of finished products;	
	(vii) * Percentage of yield;	
	(viii) *shortage/excess, if any.	
B.	Finished products/by-products :	
	(i) opening stock;	
	(ii) purchases during the previous year;	
	(iii) quantity manufactured during the previous year;	
	(iv) sales during the previous year;	
	(v) closing stock;	
	(vi) shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	Nil
(a)	total amount of distributed profits;	
(b)	amount of reduction as referred to in section 115-O(1A)(i);	
(c)	amount of reduction as referred to in section 115-O(1A)(ii);	



(d)	total tax paid thereon;	
(e)	dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services. Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details. If any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	No
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.	Annexure No - 10

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	1108095697	809481947
2.	Gross profit/ turnover	2.39	2.36
3.	Net profit/ turnover	0.22	0.23
4.	Stock-in-trade/ turnover	19.58	20.5
5.	Material consumed/ finished goods produced	0	0

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	Nil
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FOR M/S N. G. JAIN & CO.  
(Chartered Accountants)  
Reg No. : 102941W

*(Signature)*  
SHANTILAL DEEPCHAND JAIN  
Partner  
Membership No 110218  
AAEFN6344G

Place: MUMBAI  
Date: 25/09/2015

**MOKSH ORNAMENTS PRIVATE LIMITED**  
**701, 7TH FLOOR, 18/22 CHAMPAGALI, ZAVERI BAZAR, MUMBAI-400002;**  
**MAHARASHTRA**

Annexures Forming Part of 3CD For The Period Ended on 31 March 2015

**ANNEXURE NO :- 1**

Detail of Indirect taxes applicable					
Sr.No.	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filing]	Reg. No.
1	Sales Tax/VAT	MAHARASHTRA			27475261 027V

**ANNEXURE NO :- 2**

Nature of Business & Profession 10 (a)			
Sr.No.	Sector	Sub Sector	Code
1	Manufacturing Industry	Manufacturing Others	0124

**ANNEXURE NO :- 3**

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sr. No.	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	None	Cash Book / Bank Book	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Cash Book / Bank Book
2	None	Sales Register	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Sales Register
3	None	Purchase Register	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Purchase Register
4	None	Journal Register	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Journal Register
5	None	Ledger	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Ledger
6	None	Stock Register	D D Image	Zaveri Bazar	Mumbai	MAHARASHTRA	400002	Stock Register

**ANNEXURE NO :- 5**

Debited to P & L A/C			
Sr.No.	Section	Amount Debited to P & L A/C	Amount admissible as per the provisions of the Income-Tax Act,1961 or Income Tax Act,1962 or any other guidelines.



1	35D	40100	80200

**ANNEXURE NO :- 6**

Particulars of payments made to persons specified under sections 40 A(2)(b)					
Sr.No.	Name of Related Party	PAN No	Relation	Nature	Payment made(Amount)
1	Amrit J. Shah	AOFPS54 66R	Key Management Personnel	Interest	1310373
2	Vimla J. Shah	ADOPJ52 58Q	Key Management Personnel	Interest	865901
3	Sangeeta A. Shah	AADPS86 04F	Key Management Personnel	Interest	933395
4	Amrit J. Shah	AOFPS54 66R	Key Management Personnel	Remuneration	600000
5	Jawanmal M. Shah	AACPJ308 1E	Key Management Personnel	Remuneration	600000
6	Jawanmal M. Shah	AACPJ308 1E	Key Management Personnel	Interest	1026489

**ANNEXURE NO :- 7**

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))							
Sr.No.	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Accepted other than A/C Payee cheque or Draft
1	Amrit J Shah	Mumbai - 400012	AOFPS54 66R	26170587	No	18316586	No
2	Jawanmal M Shah	Mumbai- 400012	AACPJ308 1E	28106489	No	19027432	No
3	Sangeeta A Shah	Mumbai- 400012	AADPS86 04F	933395	No	11452155	No
4	Vimla J Shah	Mumbai- 400012	ADOPJ62 58Q	26995901	No	11735533	No

Particulars of Each Repayment of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269T during the previous year (Clause 31(b))						
Sr.No.	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Repaid other than A/C Payee Cheque or Draft
1	Amrit J Shah	Mumbai - 400012	AOFPS54 66R	26960991	18316586	No
2	Jawanmal M Shah	Mumbai- 400012	AACPJ308 1E	17601871	19027432	No
3	Sangeeta A Shah	Mumbai- 400012	AADPS86 04F	6895489	11452155	No
4	Vimla J Shah	Mumbai- 400012	ADOPJ62 58Q	29611590	11735533	No



Sr.No. Name



ANNEXURE NO :- 8

TDS Details as per chapter XVII-B & XVII-BB										
Sr.No.	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	MUMM42381D	192	Salary	2007000	1200000	1200000	84996	0	0	0
2	MUMM42381D	194J	Fees for professional or technical services	247327	247327	247327	24780	0	0	0
3	MUMM42381D	194C	Payments to contractor and sub-contractors	23142250	15415650	308318	308318	0	0	0
4	MUMM42381D	194A	Interest other than Interest on securities	4136158	4136158	4136158	413610	0	0	0

ANNEXURE NO :- 9-1

Raw Material										
Sr.No.	Description of Goods	Units	Opening Stock	Purchases	Consumption	Sales	Closing Stock	Yield of Finished Goods	% of Yield	Shortage/Excess, if any
1	GOLD	GMS	17694	214681	0	228897	3478	0	0	0
2	OLD GOLD ORNAMENTS	GMS	1050	0	0	0	1050	0	0	0

ANNEXURE NO :- 9-2

Finished Goods								
Sr.No.	Description of Goods	Units	Opening Stock	Purchases	Quantity Manufactured	Sales	Closing Stock	Shortage/Excess, if any
1	GOLD ORNAMENTS	GMS	40060	406290	0	383121	63219	0



## ANNEXURE NO :- 8

TDS Details as per chapter XVII-B & XVII-BB										
Sr.No.	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	MUMM42381D	192	Salary	2007000	1200000	1200000	84996	0	0	0
2	MUMM42381D	194J	Fees for professional or technical services	247327	247327	247327	24780	0	0	0
3	MUMM42381D	194C	Payments to contractor and sub-contractors	23142250	15416650	308318	308318	0	0	0
4	MUMM42381D	194A	Interest other than interest on securities	4136168	4136168	4136168	413610	0	0	0

## ANNEXURE NO :- 9-1

Raw Material										
Sr.No.	Description of Goods	Units	Opening Stock	Purchases	Consumption	Sales	Closing Stock	Yield of Finished Goods	% of Yield	Shortage/Excess, if any
1	GOLD	GMS	17894	214681	0	228897	3478	0	0	0
2	OLD GOLD ORNAMENTS	GMS	1050	0	0	0	1050	0	0	0

## ANNEXURE NO :- 9-2

Finished Goods									
Sr.No.	Description of Goods	Units	Opening Stock	Purchases	Quantity Manufactured	Sales	Closing Stock	Shortage/Excess, if any	
1	GOLD ORNAMENTS	GMS	40050	406280	0	383121	63219	0	



**MOKSH ORNAMENTS PRIVATE LIMITED**  
**701, 7TH FLOOR, 18/22 CHAMPAGALI, ZAVERI BAZAR, MUMBAI-400002 MAHARASHTRA**

Annexure : 4

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2015

S.No	Description/Block of asset	Opening WDV	Rate	--ADDITIONS--		--DEDUCTIONS--		Capital Gain	Total Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil/(Y/N)
				180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days						
1	Furniture and fittings	32896.00	10 %		0.00	0.00	0.00	0.00	3289.60	0.00	3289.60	29606.40	N
2	Machinery and plant	941223.00	15 %	0.00	1000000.00	0.00	0.00	0.00	1941223.00	0.00	216183.45	1725039.55	N
3	Machinery and plant	2296.00	60 %	29000.00	0.00	0.00	0.00	0.00	31296.00	0.00	18777.60	12518.40	N
	Total	976415.00		29000.00	1000000.00	0.00	0.00	0.00	2005415.00	0.00	238250.65	1767164.35	

As Per Audit Report of Even Date

FOR MOKSH ORNAMENTS  
PRIVATE LIMITED

FOR MOKSH ORNAMENTS PVT. LTD.

(Director)

(DIRECTOR)

Place : MUMBAI  
Date : 25/09/2015

FOR M/S N. G. JAIN & CO.  
(Chartered Accountants)  
Reg.No. 1103941W

SHANTILAL DEEPCHAND JAIN  
Partner  
Membership No 110218  
AAEFN6344G



## ANNEXURE NO :- 10

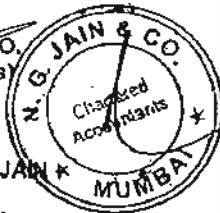
Accounting Ratios Current Year(Clause 40)			
Sr.No.	Description	Formula	Ratio
1	Total Turnover		1108095697
2	Gross Profit Ratio(%)	$26447821 / 1108095697 * 100$	2.39 %
3	Net Profit Ratio(%)	$2470183 / 1108095697 * 100$	0.22 %
4	Stock Turnover Ratio(%)	$216913716 / 1108095697 * 100$	19.58 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %

Accounting Ratios Previous Year(Clause 40)			
Sr.No.	Description	Formula	Ratio
1	Total Turnover		809481947
2	Gross Profit Ratio(%)	$19085286 / 809481947 * 100$	2.36 %
3	Net Profit Ratio(%)	$1897404 / 809481947 * 100$	0.23 %
4	Stock Turnover Ratio(%)	$165924380 / 809481947 * 100$	20.5 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %

As Per Audit Report of Even Date

FOR M/S N. G. JAIN & CO.  
(Chartered Accountants)  
Reg. No. :103941W

*(Signature)*  
SHANTILAL DEEPCHAND JAIN \*  
Partner  
Membership No 110218  
AAEFN6344G


FOR MOKSH ORNAMENTS  
PRIVATE LIMITED

*(Signature)* For MOKSH ORNAMENTS PVT. LTD.  
(Director)

Place : MUMBAI  
Date : 25/09/2015

(DIRECTOR)

**MOKSH ORNAMENTS PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31.03.2015**

	Note	As at 31.03.2015	As at 31.03.2014
<b><u>EQUITIES &amp; LIABILITIES</u></b>			
<b>Shareholders Fund</b>			
Share Capital	1	25,000,000	5,000,000
Reserves & Surplus	2	3,319,684	1,638,985
<b>Non-Current Liabilities</b>			
Long Term Borrowing	3	47,788,519	46,652,087
Deferred tax liabilities (Net)		-	-
<b>Current Liabilities</b>			
Short Term borrowings	4	107,103,265	133,207,804
Trade payables	5	71,542,372	12,858,812
Other current liabilities	6	11,549,094	483,327
Short-term provisions	7	1,284,905	957,156
<b>TOTAL</b>		<b>267,587,839</b>	<b>200,798,171</b>
<b><u>ASSETS</u></b>			
<b>Non Current Assets</b>			
<b>Fixed Assets</b>			
Tangible Assets		16,894,358	893,193
Non-Current Investment		-	-
Deferred Tax Asset		46,850	15,663
Long Term Loans and Advances		-	-
Other Non- Current Assets	8	355,700	245,800
		<b>17,296,908</b>	<b>1,154,656</b>
<b>CURRENT ASSETS</b>			
Current Investments		-	-
Inventories	9	216,913,716	165,924,380
Trade Receivables	10	32,357,177	18,084,730
Cash & Cash equivalents	11	76,453	14,697,321
Short terms loans and advances	12	943,585	937,084
Other Current Assets		-	-
<b>TOTAL</b>		<b>267,587,839</b>	<b>200,798,171</b>

Significant Accounting Policies

Notes on Financial statements 1 to 19

0

As per our report of even date

For N G Jain & Co.

Chartered Accountants

Shantilal D Jain

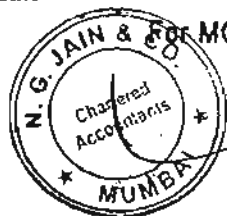
Partner

Mem.No. 110218

FRN: 103941W

Place : Mumbai

Date : 02/09/2015



*[Signature]*

For and on behalf of the Board

For MOKSH ORNAMENTS PVT. LTD.

(DIRECTOR)

Director

For MOKSH ORNAMENTS PVT. LTD.

*[Signature]*

(DIRECTOR)

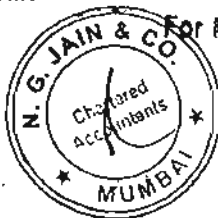
Director

**MOKSH ORNAMENTS PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2015**

	Note	For the Year ended 31.03.2015 (Rs.)	For the Year ended 31.03.2014 (Rs.)
<b>INCOME</b>			
Revenue from Operation	13	1,108,095,697	809,481,947
Other Income	14	994,169	
<b>TOTAL</b>		<b>1,109,089,866</b>	<b>809,481,947</b>
<b>EXPENDITURE</b>			
Purchases	15	1,109,292,265	826,678,647
Changes in Inventories	16	(50,989,336)	(49,393,731)
Employees Benefit Expenses	17	2,007,000	2,040,000
Direct Expenses	18	23,344,947	13,111,746
Other Expenses (Adminstration & Selling)	19	1,701,969	1,749,663
Finance Costs	20	20,843,049	13,118,420
Depreciation		379,279	264,698
<b>TOTAL</b>		<b>1,106,579,173</b>	<b>807,569,443</b>
<b>Profit/(loss) before tax</b>		<b>2,510,693</b>	<b>1,912,504</b>
Less: Preliminary Expenses w/o		40,100	15,100
<b>Profit/(loss) before tax</b>		<b>2,470,593</b>	<b>1,897,404</b>
Less : Provision for Taxation		821,081	609,983
Less: Deffered Tax		(31,187)	23,608
<b>Profit/(loss) after tax</b>		<b>1,680,699</b>	<b>1,311,029</b>
<b>COMPUTATION OF EARNING PER SHARE</b>			
Net profit / loss for the year (Rs.)		1,680,699	1,311,029
No. of shares outstanding during the year		2,500,000	500,000
Basic and diluted EPS (Rs.)		0.67	2.62
Nominal Value of Share (Fully paid-up)		Rs. 10/- each	Rs. 10/- each

Significant Accounting Policies  
Notes on Financial statements 1 to 20

As per our report of even date  
For N G Jain & Co  
Chartered Accountants



Shantilal D Jain  
Partner  
Mem.No. 110218  
FRN: 103941W  
Place : Mumbai

Date : 02/09/2015

For and on behalf of the Board

For MOKSH ORNAMENTS PVT. LTD. For MOKSH ORNAMENTS PVT. LTD.

*[Signature]*

(DIRECTOR)

Director

*[Signature]*

(DIRECTOR)

Director

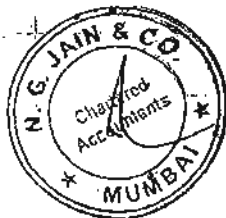
**MOKSH ORNAMENTS PRIVATE LIMITED**

Notes on Financial Statements for the year ended 31st March 15

	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
<b>1 SHAREHOLDERS' FUND</b>		
Authorised Share Capital: 30,00,000 Equity Shares of Rs. 10/- each	30,000,000	5,000,000
Issued, Subscribed and paid-up: (25,00,000 Equity Shares of Rs. 10/- each fully paid up)	25,000,000	5,000,000
	<b>25,000,000</b>	<b>5,000,000</b>

Number of Equity Shares held by each shareholder holding more than 5% shares in the company are as follows:

	Particulars	Number of shares as at 31st March, 2015	%	Number of shares as at 31st March, 2014	%
1	Amrit J Shah	1,000,000	40%	200,000	40%
2	Jawannal M Shah	1,000,000	40%	200,000	40%
3	Sangeeta A Shah	250,000	10%	50,000	10%
4	Vimla J Shah	250,000	10%	50,000	10%
<b>2 RESERVES &amp; SURPLUS</b>					
Profit & Loss Account As per last balance sheet		1,638,985		327,956	
Add: Profit for the year		1,680,269		1,311,029	
		<b>3,319,254</b>		<b>1,638,985</b>	
			<b>3,319,254</b>		<b>1,638,985</b>
			<b>3,319,254</b>		<b>1,638,985</b>



For MOKSH ORNAMENTS PVT. LTD.

(DIRECTOR)

**MOKSH ORNAMENTS PRIVATE LIMITED**

Notes on Financial Statements for the year ended 31st March 15

	As at 31.03.2015		As at 31.03.2014	
	Rs.		Rs.	
<b>3 LONG TERM BORROWINGS</b>				
	<b>Current</b>	<b>Non Current</b>	<b>Current</b>	<b>Non Current</b>
<b>Secured</b>				
Cash Credit Facilities				
<b>Unsecured</b>				
Loans from Banks				
Loans from Others	47,788,519		46,652,087	
	47,788,519		46,652,087	
<b>4 SHORT TERM BORROWINGS</b>				
	<b>Current</b>	<b>Non Current</b>	<b>Current</b>	<b>Non Current</b>
<b>Secured</b>				
Bank Overdraft Liabilities	107,103,265		133,207,804	
( Secured loan in the form of Cash credit which are secured exclusive charges by way of mortgage of residential flat & Office Premises of directors & relatives and further secured by hypothecation of Book				
	107,103,265		133,207,804	
	107,103,265		133,207,804	

For MOKSH ORNAMENTS PVT. LTD.

*(Signature)*  
(DIRECTOR)





	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
<b>5 TRADE PAYABLES</b>		
Sundry Creditors	71,542,372	12,858,812
	<u>71,542,372</u>	<u>12,858,812</u>
<b>6 OTHER CURRENT LIABILITIES</b>		
Outstanding Exp. Payable	11,549,094	483,327
	<u>11,549,094</u>	<u>483,327</u>
<b>7 SHORT-TERM PROVISIONS</b>		
Provision for Taxation & Others	1,284,905	957,156
	<u>1,284,905</u>	<u>957,156</u>
<b>8 OTHER NON-CURRENT ASSETS</b>		
Deposits	25,000	125,000
Preliminary Exp.	330,700	120,800
	<u>355,700</u>	<u>245,800</u>
<b>9 INVENTORIES</b>		
Raw Material	3,042,241	5,109,384
Work-in-Progress	46,075,995	51,466,067
Finished Goods	167,795,480	109,348,929
	<u>216,913,716</u>	<u>165,924,380</u>
<b>10 TRADE RECEIVABLES</b> (Unsecured and Considered Good)		
More than Six Months		
Less than Six Months	32,357,177	18,084,730
	<u>32,357,177</u>	<u>18,084,730</u>



For MOKSH ORNAMENTS PVT. LTD.

*[Handwritten Signature]*

(DIRECTOR)

	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
<b>11 CASH &amp; CASH EQUIVALENTS</b>		
Cash on hand	62,055	257,766
<u>Balance with Banks</u>		
In Current Accounts	14,400	103,002
<u>In Deposit Accounts</u>		
Fixed Deposits with Bank	-	14,336,555
	<b>76,455</b>	<b>14,697,323</b>
<b>12 <u>ADVANCES RECOVERABLE IN CASH OR KIND</u></b> (Unsecured and Considered Good)		
Income Tax & Tds	719,709	751,251
Prepaid Expenses	223,876	185,833
	<b>943,585</b>	<b>937,084</b>



12. ADVANCES RECOVERABLE IN CASH OR KIND

	For the year ended 31.03.2014		For the year ended 31.03.2013	
		Rs.		Rs.
<b>13 REVENUE FROM OPERATIONS</b>				
Sales		1,107,506,831		809,024,682
Job Work Charges		104,682		457,265
Interest Received on Gold on Approval		484,184		-
		<b>1,108,095,697</b>		<b>809,481,947</b>
<b>14 OTHER INCOME</b>				
Discount		19		-
FDR Interest		994,150		-
		<b>994,169</b>		<b>-</b>
<b>15 PURCHASE</b>				
Purchases		1,109,292,265		826,678,647
		<b>1,109,292,265</b>		<b>826,678,647</b>
<b>16 (INCREASE)/DECREASE IN STOCK</b>				
Opening Stock				
RM+WIP+FIN GOODS	165,924,380	165,924,380	116,530,649	116,530,649
Closing Stock				
RM+WIP+FIN GOODS	216,913,716	216,913,716	165,924,380	165,924,380
		<b>50,989,336</b>		<b>49,393,731</b>
<b>17 EMPLOYEES BENEFITS EXPENSES</b>				
Salaries & Other Emoluments		807,000		840,000
Remuneration to Directors		1,200,000		1,200,000
		<b>2,007,000</b>		<b>2,040,000</b>
<b>18 DIRECT EXPENSES</b>				
Labour Charges (Manufacturing)		23,142,250		13,111,746
Transport & Courier Charges		202,697		-
		<b>23,344,947</b>		<b>13,111,746</b>



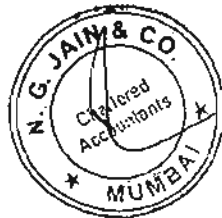
→ For MOKSH ORNAMENTS PVT. LTD.

*[Signature]*

(DIRECTOR)

<b>19 OTHER EXPENSES (ADMINISTRATIVE AND SELLING EXPENSES)</b>		
Audit Fees	150,000	51,960
Accounting Charges	87,000	65,999
Computer Exps.	-	11,274
Discount	-	1,279
Electricity Charges	63,180	51,076
Insurance Charges	379,955	363,236
Motor Car Expenses	61,503	49,500
Shop Expenses	112,455	210,102
Office Rent	300,000	300,000
Conv/Traveling Expenses	290,861	469,311
Exhibition Expenses	-	94,750
Legal & Professional Fees	133,182	4,500
Maintenance Charges	51,180	-
Membership Fees	8,042	12,360
Professiona Tax	7,500	-
Telephone Expenses	57,111	64,316
	<b>1,701,969</b>	<b>1,749,663</b>
<b>20 INTEREST AND FINANCIAL CHARGES</b>		
Bank Interest	16,242,499	11,823,983
Other Financial Charges	30,962	35,859
Loan Processing Charges	433,333	159,683
Interest Paid to Others	4,136,255	1,098,895
	<b>20,843,049</b>	<b>13,118,420</b>

For MOKSH ORNAMENTS PVT. LTD.



> *Shab*

(DIRECTOR)

COMPANY NAME :  
 DEPRECIATION CHART AS PER COMPANIES ACT 2013  
 N.G. JAIN & CO

Sl. No.	Particulars	ASSETS PURCHASED BEFORE 01/04/2014		ADDITION		COSTING IN BALANCE SHEET		V.D. (30/09/2015)
		Cost	Depreciation	Cost	Depreciation	Cost	Depreciation	
8	Motor Car	245,154	1,70,000	1,49,261	-	55,374	-	114,740
8	Motor Car	3,075	3,075	1,474	-	204,652	-	436,642
10	Motor Cycle	77,657	77,657	1,864	-	2,876	-	8,193
10	Furniture &c	20,622	20,622	2,031	-	8,204	-	23,907
15	Weighing Scale	4,001	4,001	2,701	-	6,512	-	22,524
6	Computer	2,000	2,000	260	-	253	-	389
6	Computer	2,000	2,000	260	-	1,184	-	1,935
6	Computer	2,000	2,000	260	-	11,180	-	17,820
5	Mobile	2,000	2,000	260	-	759	-	624
15	Machinery	203,754	892,767	50,188	-	88,286	-	911,714
		929,882	203,754	50,188	-	379,279	-	1,542,488



**MOKSH ORNAMENTS PRIVATE LIMITED**

**ASSESSMENT YEAR : 2015-2016**

**SCHEDULE "A" : SECURED LOANS**

	<u>As at 31.03.2015</u>	<u>As at 31.03.2014</u>
<b><u>From Banks</u></b>		
Indian Overseas Bank	107,103,265	133,207,804
<b>Total</b>	<b>107,103,265</b>	<b>133,207,804</b>

**SCHEDULE "B" : UNSECURED LOANS**

<b><u>From Directors</u></b>		
Amrit Jawanmal Shah	17,526,182	15,316,585
Jawanmal M Shah	19,027,432	8,522,814
Sangeeta A Shah	5,490,061	11,452,155
Vimla J. Shah	5,744,844	8,360,533
<b><u>From Relatives &amp; Friends</u></b>		
Nakshatra Jewellery	-	1,500,000
Archana Jewellers	-	1,500,000
<b>Total</b>	<b>47,788,519</b>	<b>46,652,087</b>

**SCHEDULE "C" : SUNDRY CREDITORS**

**S CREDITORS FOR EXPENSES**

Archana Jewellers	1,611,153	483,327
Anil Mazi	286,958	
Biswajit Mullo	740,192	
B.V.C Logistic Pvt Ltd	42,275	
Mewas Gold	1,612,031	
M R Lulla	34,299	
M/s Siddhivinsayak Jewellers	806,795	
R.G. Lulla	30,531	
Shree Nakoda Jewellers	1,038,713	
Shri Rishabh Jewellers	531,271	
Sukhdev Suyavanshi	355,546	
<b><u>Advance From Customer</u></b>		
Gopinath Anant Chipade Saraf	1,400,000	
Kalakruti Jewellers	200,000	
Madhav Gangadhar Kajale & Sons	200,000	
New Shreenuwas Jewellers	2,659,330	
<b>Total</b>	<b>11,549,094</b>	<b>483,327</b>

**S CREDITORS FOR GOODS**

Ajay Vijay & Co.	7,711,176	
Priya Gems Pvt Ltd	33,782,517	
Punya Arts	13,450,272	
Bhandari Jewellery Galaxy Pvt Ltd	-	25,210
Ruchita Gold Pvt Ltd	-	12,833,602
Rudrakh Jewels Pvt Ltd	13,143,679	
Swarn Siddhi Jewellers Pvt Ltd	1,454,728	
Vajra Gold Pvt Ltd	2,000,000	
<b>Total</b>	<b>71,542,372</b>	



For MOKSH ORNAMENTS PVT. LTD.

*Shah*  
(DIRECTOR)

**SCHEDULE "D": PROVISIONS**

TDS Payable	463,824	120,533
Provision For Income Tax (AY 2013-14)	-	149,544
Provision For Income Tax (AY 2014-15)	-	609,983
Provision For Income Tax (AY 2015-16)	821,081	-
VAT payable	-	77,096
<b>Total</b>	<b>1,284,905</b>	<b>957,156</b>

**SCHEDULE: "F" PRELIMINARY EXPENSES**

Company Formation & Related Expenses	370,800	135,900
LESS: Written off (1/10)	40,100	15,100
<b>Total</b>	<b>330,700</b>	<b>120,800</b>

**SCHEDULE: "G" OTHER CURRENT ASSETS**


**Deposits**

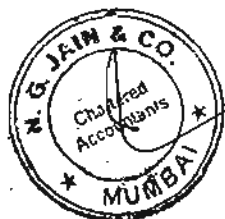
Vat Deposits	25,000	25,000
Sanghavi Bullion Private Ltd	-	100,000
<b>Total</b>	<b>25,000</b>	<b>125,000</b>

**SUNDRY DEBTORS**

Adgavkar Jewellers	1,262	-
Bhandari Jewellery Galaxy Pvt Ltd	8,094,071	-
Chandukaka Jewellers	85,557	-
Chaturvedi Gems & Jewellers	118,809	-
Chintamani Jewellers India Pvt Ltd	692,143	-
Chintamani Jewellers India Pvt Ltd (Dombivali)	479,597	-
Gold Palace	1,569,711	-
Kanchan Gold	-	310,524
Mriya Concepts and Designs Pvt Ltd	-	6,516,278
Pankaj Ornaments	5,322,896	945,969
Rathod Jewellers	10,000,000	-
Satish Sharma	(287,852)	-
Satyam Jewellers	2,016,044	-
Shah Jewellers(Yawatmal)	-	28,084
Shree Jewellers	-	17,927
Shrishti Gold Pvt Ltd	2,143,717	3,020,931
Tejasvi Jewellers Jawahartal Motilal Saraf	1,089,017	1,065,629
Yellow Jewels Pvt Ltd	-	6,179,388
Zee Bangles Pvt Ltd	1,032,205	-
<b>Total</b>	<b>32,357,177</b>	<b>18,084,730</b>

For MOKSH ORNAMENTS PVT. LTD.

  
(DIRECTOR)



**Bank Accounts**

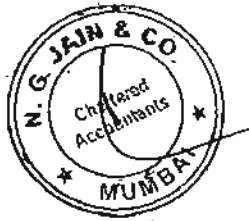
Bank of India (Jineshwar Gold)	6,796	85,412
Indian Overseas Bank (Jineshwar Gold)	1,662	1,822
Indian Overseas Bank (Padmavati Jeweles)	3,624	3,800
Union Bank Of India (Jineshwar Gold)	2,318	11,967
<b>Total</b>	<b>14,400</b>	<b>103,001</b>

**Prepaid Expenses**

Prepaid Insurance	223,876	180,833
Prepaid Profession Tax	-	5,000
<b>Total</b>	<b>223,876</b>	<b>185,833</b>

**Advances Recoverable In Cash Or Kind**

Advance Tax & TDS	649,927	751,251
Vat Tax Receivable	69,782	-
<b>Total</b>	<b>719,709</b>	<b>751,251</b>



**For MOKSH ORNAMENTS PVT. LTD.**

A handwritten signature in black ink, appearing to be "S. P. Shah".

**(DIRECTOR)**



**I Basis of Preparation of Financial Statements:**

- a) These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
- b) The Company follows mercantile system of accounting and recognizes all significant items of income and expenditure on accrual basis.
- c) All income & expenditure having material bearing on the financial statements are recognised on an accrual basis.
- d) Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make assumptions and estimates which it believes are reasonable under the circumstances that affect the reported amounts of assets, liabilities and contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. Differences between the actual results and estimates are recognised in the year in which the results are known / materialized.

**II Statement of Significant Accounting Policies:**

**A Fixed Assets:**

All fixed assets are stated at Historical Cost less Depreciation except in the case of Land and Site Development whereas it is stated at Cost Plus Development expenditure. The expenses incurred in setting up the project are capitalised and apportioned to the assets procured for that project in proportion to the value of each of the asset.

**B Depreciation:**

The depreciation on fixed assets has been provided on Written Down Value method over the useful life of assets as prescribed under Part C of Schedule B of the Companies Act 2013. Depreciation is not provided on Land. Depreciation on Assets acquired for the project are provided on Commercialisation and depreciation on other assets if put into use is provided accordingly. The management estimates the useful lives for the Fixed Asset as follows

Asset	Use full Life (Years)
Motor Car	8
Motor Cycle	10
Furniture	10
Weighing Scale	15
Computer	6
Mobile	5
Machinery	15



**FOR MOKSH ORNAMENTS PVT. LTD.**

*[Handwritten Signature]*

**(DIRECTOR)**

Weighing Scale

**C Inventories:**

Inventories are valued as under:

- a. Raw Materials, Stores, Consumables, Packing materials and other materials: at cost on Moving average basis
- b. Work in process is carried at cost of input RM and estimated cost of manufacturing upto the stage of completion.
- c. Finished Goods: At realizable value or cost whichever is lower.

**D Excise Duty, Service Tax and Education Cess**

Excise Duty is accounted on the basis of payments made in respect of goods cleared. CENVAT, Service Tax and Education Cess on capital goods, raw materials and services as the case may be are accounted on receipt / completion of contracts, job works etc.

**E Revenue Recognition: AS - 9**

Revenue in respect of sales is recognised as and when goods are supplied and in respect of insurance claims, interest etc., is recognised when it is reasonably certain that the ultimate collection will be made.

**F R & D Expenditure:**

Expenditure for capital items are debited to respective Fixed Assets and depreciation at applicable rates. Revenue expenditure is charged to Profit & Loss Account.

**G Taxation**

Provision for current tax is made on the basis of the estimated taxable income for the current accounting year in accordance with the provision of the IT Act 1961, RS: 821081

Deferred Tax is accounted for by computing the tax effect of timing differences, which arise during the the year and reversed in subsequent periods. Deferred Tax assets on accumulated losses and unabsorbed depreciation are recognised only to the extent there is certainty of realisation of such asset in future.

The disclosure as per Accounting Standard (AS) 22 "Taxes on Income" as notified by Companies (Accounting Standard) Rules, 2006 are as under:

Particulars	In Rs	
	2014-15	2013-14
Deferred Tax liability (Net)		
Deferred Tax Asset (Net)	46,850	13663

**H Earnings Per Share :**

The basic and diluted Earnings Per Share is calculated by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding.

**I Impairment of Assets :**

At each Balance Sheet date, the carrying values of the assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where there is an indication that there is a likely impairment loss for a group of assets, the company estimates the recoverable amount of the group of assets as a whole, to determine the value of impairment.

**J Investments:**

Investments are stated at cost.

**K Borrowing Costs : AS 16**

Borrowing Costs attributable to acquisition, production of qualifying assets are capitalised as part of the cost of that asset, till the period in which the asset is ready for use. Other borrowing costs are recognised as an expense in the period in which these are incurred.

For MOKSH ORNAMENTS PVT. LTD.



A handwritten signature in black ink, appearing to be "S. J. J. J.", written over a horizontal line.

(DIRECTOR)

**L Provisions and Contingent Assets :**

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. Contingent liability is disclosed for i) possible obligations, which will be confirmed only by future events not wholly within the control of the company or ii) present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

**M Cash and Cash Equivalents**

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

**O Related Party Disclosure**

As per the Accounting Standards - 18 issued by the Institute of Chartered Accountants of India, are given below. the disclosure of transaction with the related parties as defined in the Accounting Standard

**List of Related parties**

Sl No	Particulars	Relationship
1	Anuraj J Shah	Key Management Personal
2	Jawanmal M Shah	Key Management Personal
3	Sangeeta A Shah	Key Management Personal
4	Vamsi J Shah	Key Management Personal

**Enterprises in Which Key Management Personal have control**

- 1 Vama Gold Private Limited

The following transactions were carried with the related parties in the ordinary course of business during the year

**Directors Remuneration**

	Current Year	Previous Year
Mr. Anuraj J. Shah	600,000	600,000
Mr. Jawanmal M. Shah	600,000	600,000

**P Value and percentage of Imported and Indigenous Goods**

Particulars	In Rs	
	Current Year	Previous Year
Import Value	Nil	Nil
Import Percentage	0%	0%
Indigenous Goods	1,109,292,265	826,678,647
Indigenous Percentage	100%	100%

For MOKSH ORNAMENTS PVT. LTD.

(DIRECTOR)



Particulars	In Rs	
	Current Year	Previous Year
GIF Value of Imported Goods	NIL	NIL
Expenditure in Foreign Currency		
Amount remitted in Foreign Currency	NIL	NIL

- Q Secondary Segment Reporting (by Geographical Segments) AS - 17**  
As per AS 17 Segmenting reporting is not applicable to the company
- R Consolidate Financial Statement AS - 21**  
As per AS - 21 Consolidate Financial Statement is not applicable to the Company
- S Preliminary Expense AS- 26**  
Preliminary /implementation production period expenses: All expenses, including general administrative expenditure incurred by the company till the completion of the project shall be capitalised under the head pre-operative/implementation (construction) period expenses. Further, decision regarding the appointment of such accumulations amongst the cost of projects undertaken by the company or otherwise towards off of such expenses, implementation of each of such projects.

	Current Year	Previous Year
Preliminary Expense	370,800	135,900
Less: Written Off During the year	40,100	15,100
	330,700	120,800

**T Particulars in respect of Manufacturing (Value in Lacs)**

**FINISHED GOODS**

NAME OF THE ITEM	Op Stock (Kg)	Production During the Year (Kg)	Sales During the year (Kg)	Closing Stock (Kg)	Value
Gold Ornaments	58,795	845,766	822,854	81,707	216,913,716
<b>Total</b>	58,795	845,766	822,854	81,707	216,913,716

As per our report of even date for N G Jain & Co. Chartered Accountants

**For MOKSH ORNAMENTS PVT. LTD.**

For and on behalf of the Board

**For MOKSH ORNAMENTS PVT. LTD.**

Partner  
Mem. No. 110218  
FRN: 116309W  
Place: Mumbai  
Date: 02/09/2015



*[Signature]*

**(DIRECTOR)**

Director

*[Signature]*

**(DIRECTOR)**

Director

**BALANCE SHEET ABSTRACT AND COMPANY BUSINESS PROFILE**

1) **REGISTRATION DETAILS**

REGISTRATION No : UJ6996MH2012PTC233562  
 BALANCE SHEET DATE : 31st March 2015

2) **CAPITAL RAISED DURING THE YEAR : (Amount in Thousand)**

<b>PUBLIC ISSUE</b> NIL	<b>RIGHT ISSUE</b> NIL
<b>BONUS ISSUE</b> NIL	<b>PRIVATE PLACEMENT</b> 20000

3) **POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS**  
 (Amount in Thousands)

<b>TOTAL LIABILITIES</b> 267,587.41	<b>TOTAL ASSETS</b> 267,587.41
<b>PAID UP CAPITAL</b> 25,000.00	<b>RESERVES AND SURPLUS</b> 3,319.25
<b>SECURED LOANS</b> 107,103.27	<b>UNSECURED LOANS</b> 47,788.52
<b>CURRENT LIABILITIES</b> 84,376.37	<b>DEFERRED TAX LIABILITY</b>
<b>APPLICATION OF FUNDS</b>	
<b>NET FIXED ASSETS</b> 16,893.93	<b>INVESTMENTS</b> NIL
<b>CURRENT ASSETS</b> 250,290.93	<b>MISC EXPENDITURE</b> 355.70
<b>DEFERRED TAX ASSET</b> 46.85	

For MOKSH ORNAMENTS PVT. LTD.



A handwritten signature in black ink, appearing to be "S. S. Joshi", written over a horizontal line.

(DIRECTOR)

4) PERFORMANCE OF THE COMPANY  
(Amount in Thousands)

TURNOVER  
1,109,089.87

TOTAL EXPENDITURE  
1,106,619.70

PROFIT / LOSS BEFORE TAX  
2,470.16

PROFIT/LOSS AFTER TAX  
1,680.27

EARNINGS PER SHARE (In Rs)  
0.67

DIVIDEND RATE (%)  
NIL

5) GENERIC NAME OF THE PRINCIPAL PRODUCTS OF THE COMPANY:

Item Code No. (ITC Code):

711319, 71131910

Product Description

Gold & Gold Ornaments

As per our report of even date  
for N O Jain & Co.  
Chartered Accountants

For and on behalf of the Board

For MOKSH ORNAMENTS PVT. LTD.

For MOKSH ORNAMENTS PVT. LTD.

Partner  
Mem. No. 110218  
FRN: 116309W  
Place: Mumbai  
Date: 02/09/2015

  
(DIRECTOR)

  
(DIRECTOR)

Director

Director

